



SAVE PROTECT RESTORE

NATURE FOUNDATION SA

2014/2015
ANNUAL REPORT

NATURE FOUNDATION SA INC.

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THE BIG PICTURE

PRESIDENT'S REPORT



HELLO TO ALL OF OUR WONDERFUL NATURE FOUNDATION SA FRIENDS AND SUPPORTERS. AS I SAY EACH YEAR, IT HAS BEEN AN EXTREMELY BUSY BUT VERY SUCCESSFUL YEAR. THE APPRECIATION AND PRAISE FOR THE OUTCOMES OF NFSA OFTEN SPOKEN OF BY MEMBERS AND DONORS HAS BEEN MOST GENEROUS. WE ARE VERY PROUD OF THE CONTINUED POSITIVE COMMENTS WE RECEIVE ABOUT THE BODY OF WORK UNDERTAKEN BY THE COUNCIL, ITS COMMITTEES AND STAFF.

OVERVIEW

This year we have developed our Significant Environmental

Benefit (SEB) initiative programme into a more sophisticated process, through the efforts of an expert committee and by becoming a member of the South Australian Chamber of Mines and Energy (SACOME). Many now within the resource industry consider NFSA an option when deciding where to direct their SEB contributions. That said, with the very significant downturn in the iron ore and oil and gas industries, the contributions NFSA has enjoyed in previous years were much lower this year.

With the removal of the Caring for our Country Programme and the Biodiversity Fund by the Abbott government, NFSA received no financial support from the Federal Government (except for some ongoing contribution to the delivery of the environmental flows through Water For Nature), nor any extra support from the State Government. However, NFSA has continued to seek grants from various grant-giving philanthropic entities, which has been quite successful and enabled us to continue growing our Water For Nature programme in particular.

All charities, and certainly conservation charities, are finding it most difficult in this economic climate. In fact, some of our sister organisations are struggling financially. NFSA is strategically developing income streams to weather the storm now and into the future. Some new fundraising opportunities, such as ecotourism, have slowly developed during the year. Income from tourism will, in the future, be significant, but it takes a lot of time to build products and the required infrastructure to achieve outcomes.

The NFSA Council is committed to developing a Perpetual Trust Fund, but we have not yet been able to put together the right group of committed corporate leaders to grow a sufficient pool of money to invest to achieve respectable returns. Our goal is to raise \$5 million. As yet, we haven't launched a major campaign to achieve this but we will soon and, when successful, it would mean we can continue our magnificent work without our income being so reliant on the vagaries of government policies, poor financial conditions or the rise and fall of stock markets.

What all this means is that we have to mark time for a while, and so will be unable to assist in the purchase of important land areas to protect native plants and animals. Also, again this year we have had to cut back on the amount of money we were able to distribute via our Postgraduate Grants Scheme.

TERRESTRIAL ACTIVITIES

NFSA is the third biggest private conservation land owner in Australia behind Bush Heritage Australia and the Australian Land Conservancy, both of which, unlike NFSA, are national bodies.

The **Watchalunga** opening event was described by some Councillors and supporters as 'a triumph'. NFSA was soundly praised by the speakers on the day, including our Minister the Hon Ian Hunter and the Hon Neil Andrew, Chair of the Murray-Darling Basin Authority, for its foresight in purchasing this most important EPBC-listed area of swampland. With Watchalunga being adjacent to the aquatic activity centres of both St Peter's College and Pembroke College, NFSA will work to create relationships with these important schools with a view to develop combined scientific programmes in the future. A working party to develop a business plan for Watchalunga has met and is working to secure the area to assist the many protected species on the property.

During the year we contributed money from our now almost empty Land Purchase Fund to assist in the purchase of a second area at **Carpenter Rocks** in the South East. This stunning area comprised multiple titles with multiple owners – The Field Naturalists Society of SA, a private owner, and the State Government block (the purchase of which NFSA contributed to some years ago). The complete area is now protected by the Government plus a highly credible environment group.

NFSA was negotiating to raise funds to assist DEWNR to purchase a property known as **Bucks Lake**, adjacent to the Carpenter Rocks properties. Fortunately, the NSW National Parks Foundation came up with the dollars which enabled this very important area to also be added to the National Reserve System.

We sold another two of our **Blanchetown Bushland** blocks, which has seen the bank balance of BushbankSA improve after a few years of minimal interest in the purchase of environmentally significant properties. The Land Purchase Acquisition Committee is looking out for appropriate parcels of important remnant vegetation to purchase through BushbankSA once again.

We have seen great ongoing improvements to our properties Witchelina and Hiltaba, continued development of the Para Woodlands by the great team of workers and scientists from DEWNR, and continued high-level scientific research on Tiliqua. We can be very proud of the outcomes NFSA is achieving at its properties.

NEW INITIATIVES

Volunteers For Nature

With a view to assist staff and the Council, we are in the development stages of the Volunteers For Nature concept. We know there are grant application writers, minute takers and supporters who will volunteer to assist staff in recording scientific outcomes on our properties or working on the Water For Nature recording programmes. We are looking for a coordinator for this initiative. We hope we can continue to save NFSA money with the assistance of good volunteers.

Enviros Conference

The ecologists representing the resource industry partners who attended our inaugural SEB conference at Witchelina last year were full of praise for our work improving the native vegetation on Witchelina. Those present are keen to repeat, on an annual basis, an opportunity for the 'enviros' to participate in an annual event at which they can discuss matters affecting their industry whilst seeing first hand the outcomes of their SEBs being directed to NFSA.

Ecotourism Committee

With minimal funds and a great deal of volunteer effort, the Ecotourism Committee is working to develop another source of income for NFSA. The dedication and expertise on this committee will ensure that in time income from tourism enterprises will be significant. I continually hear from supporters about how pleased they are to see NFSA (unlike some other private conservation land/owner organisations) allowing members of the public to visit and enjoy our properties that have been largely purchased with public funds.

Science Committee

During the year, a Science Committee was raised to coordinate areas of scientific endeavour within NFSA and also to ensure that our mantra 'Science is King' is adhered to and the recording of scientific outcomes are given sufficient resources to be undertaken at an appropriate level. This committee has already proven to be a valuable entity in the management of properties and the future planning of programmes.

Geological expertise

For many years we have bemoaned the fact that NFSA was lacking knowledge and understanding in the field of geology. The Chief Geoscientist from Santos, as a member of NFSA, has introduced us to Adelaide University's Professor of Earth Sciences with whom we are investigating opportunities to learn more about the geology of our properties. Plans are underway to have postgraduate geoscientists work with us in the near future.

RETIRING COUNCILLOR

Greg Toop has resigned from Council due to health reasons and accordingly can no longer act as the Chair of Water For Nature as committees must be chaired by a sitting Councillor. However, NFSA

is very fortunate that Greg has agreed to remain on the Water For Nature Committee. This most successful initiative is lauded in the Riverland and in government circles, which is in no small part due to the leadership of Greg who has been interested in the initiative from the very beginning.

Greg's son is assisting NFSA on another committee on which Greg served for many years, the Land Acquisition Committee. Our best wishes go to Greg in this challenging time and we thank him sincerely for his commitment to NFSA for many years.

THANK YOU

There are so many who need recognition for their support during the year. However, space does not allow the option to name all of these wonderful people, but the list includes: **Alan Holmes** and then **Sandy Pitcher**, the CEOs of DEWNR, **Tim Goodes, John Schutz, Brenton Grear, Andrew Beal** and all the staff of DEWNR with whom we work. All of our wonderful selfless members, supporters, donors and a growing number of volunteers without whom NFSA would be so much the poorer. **John Sibley** and the Friends of Nature Foundation SA, our amazing, inventive Witchelina property managers and Hiltaba caretaker, the Mount Lofty Rangers 4WD Club, the Toyota 4WD Club, the Sporting Shooters Conservation Branch and the Maree Pub.

NFSA is very appreciative of the one-on-one opportunity afforded it to meet formally every six months with our State Minister the Hon Ian Hunter. Each time we meet, the Minister is very much across the work and endeavours of NFSA and clearly is pleased with the contribution we make to the future wellbeing of our State.

Our CEO **Ian Atkinson** and his staff do incredible work for NFSA and we appreciate every effort they make to help it grow. Their combined expertise is recognised throughout Australia, prompting many in the industry to comment that NFSA is one of the most effective conservation groups in the country and many marvel at the quality and quantity of the output of our staff.

Our committee structure relies heavily on the input of its non-Councillor members and we thank them all. Of course the powerful committee structure is so successful because of the commitment of the Council members and chairs of those committees. As I often comment, NFSA would achieve only 50 to 60 per cent of what it achieves if it was not for the 'working Councillors' it is so lucky to have.

I personally pay tribute to the efforts of NFSA's magnificent Council. Thank you Councillors and congratulations on your successful 2014/2015.



Bob Lott
President

AT A GLANCE HIGHLIGHTS OF 2014/2015

15 sites received life-giving water through Water For Nature, ranging from South Teringie on Lake Alexandrina through to Double Thooke lagoons at Calperum Station near the Victorian border.

92 hectares of EPBC-listed Fleurieu Swampland were acquired in NFSA's most recently bought property, Watchalunga, located near Finniss on the Fleurieu Peninsula.

3500 fox baits were distributed over Hiltaba with support from DENWR's Bounceback Program. A further 500 wild dog baits were distributed over the property. Similar measures were undertaken at Witchelina.

6 universities visited Witchelina to study various aspects of its geological and biological values.

10,000 native plants were planted at the Para Woodlands planting days.

\$30,000 was raised at NFSA's Christmas Dinner; \$13,000 was generated by the auction of the *Ages of Silence* painting kindly donated by Barbara Hardy, and a silent auction raised \$8,000 from prizes donated by generous supporters.

50 people attended the Witchelina Grand Working Bee in April.

STRATEGIC PLAN

MARCH 2014 – JUNE 2016

THE VISION: TO PLAY A SIGNIFICANT ROLE IN NATURE CONSERVATION AS SOUTH AUSTRALIA'S PREEMINENT NATURE CHARITY.

MISSION: TO BE AN APOLITICAL, NOT-FOR-PROFIT NATURE CHARITY THAT WORKS WITH AND INSPIRES OTHERS TO CONSERVE, RESTORE AND SUSTAINABLY MANAGE SOUTH AUSTRALIA'S WILDLIFE AND SITES OF NATURAL AND CULTURAL SIGNIFICANCE.

OBJECTIVES

1. To raise funds for nature conservation through voluntary contributions and beneficial partnerships with the private, public and NGO sectors.
2. To enable the long-term protection of high conservation value land and improve biodiversity values of degraded land.
3. To initiate and support projects and research that assist the conservation of nature and the natural resources of South Australia.
4. To raise awareness about the needs of the natural environment in South Australia.
5. To manage NFSA efficiently as a respected and well-supported South Australian organisation.

BACKGROUND TO THIS STRATEGIC PLAN

This plan presents the priorities, strategies and actions for NFSA from March 2014 to June 2016. It was prepared taking into account the not-for-profit status of NFSA and the aspirations of NFSA's Council comprising NFSA members. It is designed to be simple and to be used as a ready reference to guide the Council and to inform members and the general public about NFSA and the nature of its business.

Objective 1

To raise funds for nature conservation through voluntary contributions and beneficial partnerships with the private, public and NGO sectors.

Target

- 1.1 Increase by 20% per annum funds from donations and events for the general operations of NFSA.
- 1.2 Increase by 20% per annum funds from grants and corporate sponsorships.
- 1.3 Increase funding from government grants.
- 1.4 Increase by 10% per annum the number of members/donors.
- 1.5 Increase by 10% the value of Bequest and Major Gift contributions.

- 1.6 Increase the value of SEB funds applied to NFSA properties and projects.
- 1.7 Develop new income sources.

Objective 2

To enable the long-term protection of high conservation value land and improve biodiversity values of degraded land.

Target

- 2.1 Turn over at least two BushbankSA properties per year with a positive financial result and provide for the conservation of at least 200 ha per annum under NFSA Heritage Agreements.
- 2.2 Develop and deliver against a new BushbankSA Agreement.
- 2.3 Acquire new land of significant conservation value for its long-term protection.
- 2.4 Support the Para Woodlands project to implement the long-term management plan.
- 2.5 Develop and implement management plans for main NFSA-owned properties (Witchelina, Hiltaba, Tiliqua, Watchalunga).
- 2.6 Implement a Water For Nature programme to deliver environmental watering for the benefit of nature conservation along the River Murray.

Objective 3

To initiate and support projects and research that assist the conservation of nature and the natural resources of South Australia.

Target

- 3.1 Provide an effective grant programme for research and conservation projects.
- 3.2 Promote research projects to support conservation on NFSA properties.
- 3.3 Increase dissemination of findings of research projects.

Objective 4

To raise awareness about the needs of the natural environment in South Australia.

Target

- 4.1 Inform members, donors and sponsors about NFSA's activities and fundraising initiatives.
- 4.2 Promote the work of NFSA to the general community and interested allied groups.
- 4.3 Optimise the use of electronic media to promote the work of NFSA.
- 4.4 Maintain an active dialogue with political decision makers.
- 4.5 Articulate the NFSA position on our principles of environmental conservation.
- 4.6 Manage volunteer involvement to best support the work of NFSA.
- 4.7 Develop a media contact strategy to promote the work of NFSA.

Objective 5

To manage NFSA efficiently as a respected and well-supported South Australian organisation.

Target

- 5.1 Meet or exceed Key Performance Indicators annually.
- 5.2 Inform stakeholders at least annually about how funds given to NFSA are delivering conservation outcomes.
- 5.3 Manage investment funds to achieve maximum returns consistent with sound governance.
- 5.4 Promote, support and use sound science to identify, manage and protect land of high conservation value.
- 5.5 Ensure continuing efficient management, governance and financial accountability of NFSA.

WE MEAN BUSINESS

CHIEF EXECUTIVE OFFICER'S PERSPECTIVE



THANKS TO OUR SUPPORTERS AND PARTNERS FOR A WONDERFUL 2014/2015 DESPITE THE MANY CHALLENGES. OUR SUCCESSES ARE COVERED IN MORE DETAIL IN THIS REPORT BUT FOR ME THE HIGHLIGHTS INCLUDE...

Ongoing success in steadily addressing our conservation aims for Witchelina and Hiltaba nature reserves, which pose many difficulties due to their immense size and difficult arid climate.

Early indications of the presence of another Yellow-footed Rock Wallaby colony on Hiltaba, which has great symbolic as well as practical implications.

Finalisation of our purchase of Watchalunga Nature Reserve near Finniss on the Fleurieu Peninsula. Over time this will prove to be a great strategic move for engagement with a predominantly Adelaide-based public.

Continued growth of our Water For Nature initiative through some excellent partnerships and having a 'we can do it' attitude, which helps to overcome the many and varied obstacles.

Our successful and enjoyable volunteer events which this year included a Grand Working Bee at Witchelina Nature Reserve, the Tiliqua Lizard Crawl, the launch of the Walking Trails at Hiltaba Nature Reserve, the inaugural SEB Forum, and many other smaller events.

BushbankSA being more active thanks to sales at our wonderful Blanchetown Bushland Estate.

I greatly appreciate the efforts of our loyal staff and committees without whom we would not succeed. The staff here at NFSA Hindmarsh and in the regions had a difficult year delivering on a wide range of activities and keeping your organisation operating effectively. Would it surprise you to hear that we ran roughly twice as many events as in the preceding year? Unfortunately this year also saw the absence of our ecologist Greg Johnston for most of the year due to illness, but he is on the mend and we wish him well in his continuing recovery.

The challenges continue to be primarily about resources as we have more great ideas than people or cash to deliver. Many State and Commonwealth funding programmes have been reduced in recent years and these cuts are really starting to impact on areas of our work. You will see this reflected in the Financial Statements on pp. 21-29 with a reduction in Commonwealth and State Government assistance from

nearly \$700,000 in 2013/2014 to just over \$210,000 in 2014/2015 (half of which was Commonwealth funding for Water For Nature). Donation income also dropped by nearly \$80,000 compared to the previous year. On top of this, we began to see a reduction in demand for our SEB services from the resources sector, and so we've had to reduce expenditure at Witchelina to match. However, our pursuit of grant funding from private philanthropic organisations has been successful with support from many as listed on pp. 30-31.

Major emerging challenges for the organisation include: maintaining our long-term commitments with less staff, increased operating costs for the necessary improvements in workplace health & safety, and balancing the potential revenue from new income-generating initiatives against their demands on staff time and establishment costs. The NFSA Council believes that part of the answer to meeting these challenges is going to be recruiting and managing more skilled volunteers. To this end we are working on a new Volunteers For Nature initiative, so watch out for this in 2015/2016.



Ian Atkinson
Chief Executive Officer



OUR LAND

PROPERTY MANAGEMENT COMMITTEE



At **Witchelina Nature Reserve**, NFSA's rotational managers are implementing the Property Management Plan priority actions of reducing total grazing pressure from goats, rabbits and other herbivores and predation pressure from feral cats, foxes and wild dogs through ground and aerial baiting and shooting. In April, 3,000 baits (1080) were distributed, primarily targeting wild dogs, as part of the Natural Resources SA Arid Lands Management Board's Biteback Program.

Rotational managers and volunteers began mapping and spraying Buffelgrass infestations, a weed of serious concern with the potential to transform native ecosystems into a monoculture resulting in devastating effects on native wildlife.

In October, Witchelina hosted the inaugural SEB Restoration Ecology Forum, which garnered very positive feedback. The Witchelina Grand Working Bee in April had approximately 50 participants who assisted with vital conservation and maintenance work.

Six different universities visited the property during the financial year to study various aspects of its geological and biological values. The Conservation and Wildlife Management Branch of the Sporting Shooters Association, Birds SA, the Mount Lofty Rangers 4WD Club and the Toyota Landcruiser Club all undertook a variety of important tasks including bird surveys, feral animal control, infrastructure maintenance and heritage building restoration.



Conservation management at **Hiltaba Nature Reserve** has been gaining momentum under the watch of our caretakers, with reducing total grazing pressure and predation pressure the highest priorities. With support from DEWNR's Bounceback Program, approximately 3,500 fox baits (1080) and 500 aerial and ground wild dog baits were distributed over the property during 2014/2015. This intensive baiting effort has been undertaken to reduce predation pressure on the struggling Yellow-footed Rock Wallaby population at Mount Friday.

In April, approximately 50 people attended the public launch of the Hiltaba Pretty Point campground and the Betty and Bob Lewis and Warren Bonython Walking Trails, recognising their respective significant contributions to NFSA. This event followed a private dedication for the Lewis and Bonython families.

DEWNR conducted surveys for Yellow-footed Rock Wallabies on properties adjacent to the Gawler Ranges National Park where they were once known to exist. Fresh scats were found at Hiltaba in a new location not yet known to NFSA or DEWNR. This is an encouraging sign for the recovery of the Hiltaba wallaby population, demonstrating that they are potentially more widespread than first thought.



Watchalunga Nature Reserve, the newest acquisition of NFSA, is 92 ha of Fleurieu Swamps area located near the town of Finniss on the Fleurieu Peninsula. Watchalunga was officially launched in March by the Hon Ian Hunter MLC in front of 180 attendees. This unique nature reserve contains the highly significant South Australian Swamps of the Fleurieu Peninsula, which are listed as a Critically Endangered Ecological Community under the *EPBC Act 1999*. Watchalunga contains two confirmed EPBC-listed species, the Mount Lofty Ranges Southern Emu-wren (endangered) and the Southern Bell Frog (vulnerable), and the State-listed Southern Pygmy Perch.



TILIQUA NATURE RESERVE

85 ha (0.85 sq km)

Tiliqua Nature Reserve is the only reserve dedicated to the conservation of the endangered Pygmy Bluetongue Lizard (*Tiliqua adelaidensis*). The second field season of a five year research project has just concluded. The research aims to prepare a set of simplified methodologies for monitoring Pygmy Bluetongue Lizard populations, to refine specific management recommendations, and to increase the involvement of local communities.

Project partners include Flinders University, the SA Museum, Zoos SA, DEWNR and the Northern & Yorke Natural Resources Management Board. The Tiliqua Lizard Crawl in September had close to 70 attendees and the event was filmed by ABC Landline and broadcast in October nationally.



PARA WOODLANDS

320 ha (3.2 sq km)

Para Woodlands is a former farming property that was generously donated by Mrs Elizabeth Law-Smith and her late husband David to NFSA. Further property directly connecting donated land is owned by DEWNR. The aim is to restore the grassy woodland ecosystems to their pre-European condition, providing critical habitat to fauna under threat from encroaching development.

Monitoring has shown improvements to bird species diversity, an indication of successful revegetation activities.

The Para Woodlands planting days in June saw close to 10,000 native species planted. Thanks to the dedicated DEWNR staff who coordinated the planting day, and for their other work throughout the year.



CYGNET PARK SANCTUARY

300 ha (3 sq km)

Cygnets Park Sanctuary on Kangaroo Island provides increased habitat and biodiversity for native threatened species and plant communities in a region that has largely been cleared for agriculture. NFSA is one-third owner of this property, which has benefited from the successful use of innovative restoration technologies. NFSA is a project partner in the Kangaroo Island Planting Festival organised by DEWNR and held annually in July. This year close to 52,500 seedlings were planted over 20 ha.

Outside of the KI Planting Festival, DEWNR coordinated plantings at the Cygnets Park 2008, 2010 and 2011 sites by adding *Olearia microdisca* seedlings to the existing restored areas. The Cygnets Park property is now the largest stronghold for *O. microdisca* and has gradually boosted the local sub-population of this endemic and threatened KI species from seven existing plants in 2002 to around 2,500.

PROPERTY MANAGEMENT COMMITTEE

Chris Reed (Chair), Bob Lott, David Moyle AM, Dr Bob Sharrad AM, Millie Nicholls, Brenton Arnold, Dr Travis How and Kaz Herbst

MANAGING THE FLOW

WATER FOR NATURE COMMITTEE

WATER FOR NATURE HAS HAD A FANTASTIC YEAR AND HAS STRONGLY DEMONSTRATED NATURE FOUNDATION SA'S CREDENTIALS AND CAPABILITIES. THIS HAS ONLY BEEN POSSIBLE THROUGH THE PROVISION OF SIGNIFICANT FUNDING FROM THE COMMONWEALTH ENVIRONMENTAL WATER OFFICE IN CANBERRA.

We reported last year that we delivered 182 ML (mega-litres or million litres) to four sites and, just as importantly, completed preparations for more sites. That work certainly paid off in 2014/2015 with over 1,100 ML of water delivered to a total of 15 individual watering sites (note that Calperum Station has six active sites). That is the equivalent of 300 mm of water over an area of about 370 ha or over 1,200 old style three-quarter acre house blocks!

This remarkable achievement has been made possible through great partnerships with landowners, community groups, government agencies and supporters. Three significant new partners that came on board in 2014/2015 are the Australian Landscape Trust (operators of Calperum Station near the Victorian border), the Raukkan Community Council (South Teringie on the south-eastern side of Lake Alexandrina) and the Pike River Land Management Group (volunteers working with DEWNR on the Pike Floodplain just south of Renmark).

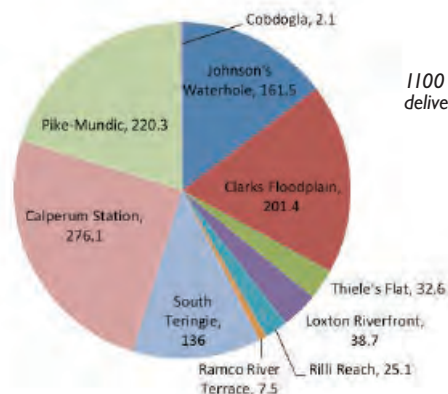
At Calperum Station we worked with the Australian Landscape Trust to deliver water to six individual wetland sites using a variety of equipment bought with philanthropic funds. Peter Cale is Manager and Principal Ecologist at Calperum and says, "We have enjoyed working with NFSA to deliver water to sites that haven't had water since 2012 and the response has been heartening."

At Teringie South on Raukkan land, we set up one of the West End Community Fund's 'Big Red' diesel pumps to put water into a large wetland to the benefit of many bird species. Derek Walker of the Ngopamuldi Aboriginal Corporation says, "It was pleasing to see water return to the wetland and our community is keen to continue working with Water For Nature."



Raukkan Community members set up 'Big Red' at Teringie South.

The members of the Pike River Land Management Group helped us put 220 ML of water into Duck Hole wetland on the DEWNR-owned Pike Floodplain using an MDBA pump rented from SA Water. The group have been very enthusiastic about the results and so we plan to water a further two sites there in 2015/2016.



1100 ML of environmental water delivered to 15 sites in 2014/2015

We haven't neglected our existing sites, which are now showing the great benefits of regular watering. Alex Nankivell, NFSA Conservation Programme Manager, who has done much of our formal monitoring, says, "The first time I saw Ramco almost five years ago it was looking very sad. Now the difference in canopy health of mature Black Box between watered and unwatered is amazing."

You may recall that in previous years we did seedling counts to confirm the positive effects of watering the young Black Box seedlings arising from the 2011/2012 floods. In addition, over the last 12 months we have seen monitoring results that confirm we are reducing salt levels in the plant root zones and in some instances there is evidence of improved groundwater quality. Not only are the results evident at that scale but for the first time we can see Water For Nature from space! As reported at our inaugural Nature Roundup evening, you can see the greening effect of Commonwealth environmental water on Google Maps.

We have been able to work at so many sites by purchasing equipment with funds from philanthropic groups, principally from the West End Community Fund. With so many of our sites in the Riverland we were fortunate to still have the support of Craig Ferber as Regional WFN Manager, thanks to the generous support of the Thyne Reid Foundation. But there have been lots of small things done by many to make such a large programme work. Many thanks to everyone who has helped out Water For Nature this year – we really appreciate your efforts.



WATER FOR NATURE COMMITTEE

Greg Toop (Chair), Bob Lott, David Moyle AM, Phil Cole, Dr Anne Jensen, Steve Clark, Peter Forward, Dan Mollison and Andrew Beal

WATER FOR NATURE TECHNICAL ADVISORY GROUP (TAG)

Professor Mike Young, Deb Nias, Mark Siebentritt and Keith Walker



Clockwise from top: Healthy saplings and mature Black Box trees at Ramco River Terrace; Hope for the future under past legacy, young trees at Theiles Flat; Water plant response at South Teringie, water bird food to go; Duck Hole shortly after it was filled with 220 ML of environmental water; Booming floodrunner at Rilli Reach, full of frogs; WFN from space! Google Earth picture of Clarks Floodplain showing response to watering.

NEW COMMITTEES/ PROJECTS

UPDATES FROM THE RECENTLY FORMED SIGNIFICANT ENVIRONMENTAL BENEFIT DEVELOPMENT COMMITTEE, THE ECOTOURISM COMMITTEE AND THE CARBON CAPTURE & CARBON CREDITS WORKING GROUP.

Significant Environmental Benefit Development Committee

Working with a growing number of resource sector companies and service providers, Nature Foundation SA has been providing third party delivery of environmental offsets that meet Significant Environmental Benefit (SEB) obligations since 2006. This recently formed committee works to increase the number of SEB offsets discharged by NFSA.

Under the *Native Vegetation Act 1991*, a person who is clearing native vegetation is required to provide a SEB offset. A third party SEB offset is where a third party, such as NFSA, provides the offset on behalf of the clearance proponent. Every time vegetation clearance is permitted, an offset obligation is incurred.

Working to increase resource sector knowledge of NFSA's business, the NFSA held an inaugural Restoration Ecology Forum in September 2014. The forum offered a chance for resource industry ecologists to get involved first hand with nature conservation science and to learn more about NFSA's conservation approach and how SEB offset funding is utilised.

Ecotourism Committee

This recently formed committee has been developing strategies to guide ecotourism opportunities on Hiltaba and Witchelina nature reserves. Conservation will always be NFSA's first priority but we have recognised the scope to open up our properties to niche ecotourism and geo-tourism markets, within guidelines that manage the impact of visitation on our sites. We believe people are able to gain a far deeper and more profound insight into NFSA's work if they can experience it first hand.

Two walking trails have been developed and opened at Hiltaba Nature Reserve. Camping is available at Pretty Point, the site of the Betty and Bob Lewis Walking Trail. The Warren Bonython Walking Trail takes in Mount Hiltaba with a spectacular walk in the rugged Gawler Ranges. The upgrading of accommodation units at the homestead precinct has been completed and, combined with bush camping options at Pretty Point, offer a range of accommodation options for NFSA members and the public at Hiltaba. Bookings for accommodation and information on both walks can be made by contacting the NFSA office on 8340 2880 or Hiltaba on 8648 1885.

Current ecotourism products include:

Witchelina

- 4WD loops through the magnificent Old Mount Nor' West Gorge (two routes, one from Marree, the other from Farina)
- Wildflower and sand hill country guided tours (August to October)
- Tag Along tours with the property manager
- Accommodation options including shearers quarters, manager's quarters and bush camping along Red Gum lined Station Creek.
- Liesegang Rings visits
- Willouran Range sky tour

Hiltaba

- Betty and Bob Lewis Walking Trail at Pretty Point (2 km)
- Warren Bonython Walking Trail to the top of Mount Hiltaba (10 km)
- 'Tag Along' tours with the property manager
- Accommodation options including shearers quarters and cottages and bush camping at Pretty Point campground.

Carbon Capture & Carbon Credits Working Group

This group was established to explore the opportunities for NFSA as a result of the evolving carbon legislation and carbon market. NFSA's role in conserving carbon value in biomass and its contribution to South Australia's biological resources may present opportunities for income generation from conservation programs.

This year, the committee has explored potential opportunities arising from new methodologies under the Federal Government's Emissions Reduction Fund. Examples of NFSA activities that could provide value include cattle and vegetation management on its reserves and environmental watering through Water For Nature. NFSA's pastoral landholdings present the greatest opportunities, however, changes to State legislation would be required to realise those benefits.

SIGNIFICANT ENVIRONMENTAL BENEFIT DEVELOPMENT COMMITTEE

Bob Lott (Chair), David Moyle AM, Chris Reed and John Gavin (or proxy Deb Agnew)

CARBON CAPTURE & CARBON CREDITS WORKING GROUP

Suzanne Ridding (Chair), Bob Lott, David Moyle AM, Nicholas Newland AM, Dr Tim Moore and John Gavin

ECOTOURISM COMMITTEE

Chris Reed (Chair), Bob Lott, Anne Sellar, Lange and Inara Powell and Barry and Maureen Wright

LAND ACQUISITION

LAND ACQUISITION COMMITTEE

THE LAND ACQUISITION COMMITTEE IS RESPONSIBLE FOR MANAGING THE FEASIBILITY ASSESSMENT OF NEW PROPERTY ACQUISITIONS AND PROJECTS AND ASSISTING IN DEVELOPING THIRD PARTY SIGNIFICANT ENVIRONMENTAL BENEFITS (SEBs) THAT PROVIDE FOR ON-GROUND RESTORATION OF NATIVE VEGETATION. THIS COMMITTEE ALSO OVERSEES NATURE FOUNDATION SA'S BUSHBANKSA PROGRAMME.

Three key areas were looked at as part of our conservation values alignment: funding sources for purchase and management, NFSA principles and objectives relating to conservation significance, and income, cost and complexity were assessed and ranked in order of importance.

The newest acquisition by NFSA is Watchalunga Nature Reserve, 92 ha of Fleurieu Swamps area near the town of Finniss on the Fleurieu Peninsula. Watchalunga was officially launched in March by the Hon Ian Hunter MLC (Minister for Sustainability, Environment and Conservation) with approximately 180 people in attendance.

The property contains highly significant South Australian biodiversity and represents a substantial proportion (approximately 20%) of the remaining good-quality Fleurieu Peninsula Swamps (500 ha), which are listed as a Critically Endangered Ecological Community under the EPBC Act 1999. Watchalunga contains two confirmed EPBC-listed species, the Mount Lofty Ranges Southern Emu-wren (endangered) and the Southern Bell Frog (vulnerable), and the State-listed Southern Pygmy Perch.

The process of acquiring Watchalunga involved subdividing the higher agricultural land from the low-lying swampland. This process took nearly two years to complete and would not have been possible without the help of Marianne Young, a planning expert with 30 years' experience who donated her time pro bono to make sure the difficult

non-compliant land division was successful. This contribution now makes Marianne a Major Benefactor of the Foundation. Thank you for your work, Marianne.

NFSA continues to work with the resources sector to direct SEB offsets to the acquisition of land. This committee will continue to provide expert advice regarding high conservation value land that may be suitable for future acquisition through our partnerships with SEB supporters.

BushbankSA is a revolving fund that buys, protects and then on-sells areas of significant vegetation. Land parcels are carefully selected and given Heritage Agreements before they go to their new owners. Net proceeds are returned to the BushbankSA account to fund further purchases. BushbankSA has purchased 14 properties, created 29 new lots with unique titles, and revolved 21 of these lots since its inception.

In the 2014/2015 financial year the programme sold two lots at the Blanchetown Bushland Estate. There are still seven lots remaining in the estate and we are looking for new owners who are enthusiastic about conservation.

During the financial year, the committee reviewed seven prospective properties on the market but none met enough of the acquisition criteria to proceed with purchase.

LAND ACQUISITION COMMITTEE

David Moyle AM (Chair),
Bob Lott, Greg Toop,
Dr Bob Inns, Bob Laws and
Brenton Gear (DEWNR)



NFSA President Bob Lott addressing attendees at the Watchalunga launch on 21 March.

FUNDRAISING FOR OUR FUTURE

FUNDRAISING, MARKETING & EVENTS COMMITTEE

THE FUNDRAISING, MARKETING & EVENTS COMMITTEE CONTINUES TO PLACE EMPHASIS ON STRATEGIES TO SUSTAIN AND GROW THE FUNDRAISING THAT IS SO CRITICAL TO SUPPORTING NATURE FOUNDATION SA, NOW AND INTO THE FUTURE.

NFSA has explored new fundraising revenue streams such as retail fundraising and a 'Save Our Native Animals' lottery coordinated through the Epilepsy Centre. NFSA has received funding from members and general supporters, corporates and government and private ancillary funds (philanthropic organisations). NFSA is grateful for the financial assistance it has received and values the support of individuals, organisations and partnerships that help us to deliver on our three main areas of activity – Land Acquisition, Research and Water For Nature.

The corporate sector has been very kind to NFSA, with generous support from Beach Energy, the CMI Foundation, Cooper Energy, Macquarie Group, SAAB and Lipman Karas. NFSA provided a 'Lunch and Learn' presentation to Santos in August 2014 and June 2015, and the Beach Energy three-year sponsorship agreement continued to provide vital funding for our Conservation Team's work at Witchelina Nature Reserve.

NFSA received a number of grants for our Water For Nature programme including from the Commonwealth Environmental Water Office, the West End Community Fund and the Thyne Reid Foundation. These grants helped to provide equipment and contributed to operational costs. Generous in-kind support was received from SA Water and Jacobs in the form of professional services and equipment loan, while ElectraNet provided funding towards a new research facility at Witchelina Nature Reserve.

We also recognise the continued support from the State Government through the Department of Water, Environment and Natural Resources (DEWNR) and the Adelaide & Mount Lofty Ranges, Northern & Yorke and SA Murray-Darling Basin NRM boards.

Direct sponsorship has helped control feral herbivores and costs associated with the Tiliqua Lizard Crawl and the Para Woodlands. NFSA also received a management subsidy grant.

This year we coordinated three fundraising appeals – the Threatened Flora and Fauna of the River Murray Appeal (Spring 2014), the Postgraduate Grand Start Scholarships (Summer 2015) and the Vital Works Appeal (Winter 2015).

In 2014/2015 NFSA had 467 members, which is nearly a 5 per cent increase from last year. We will continue to strive to grow membership but know that we have a great number of supporters who don't opt to become members but rather support through volunteering, donations and bequests.

Event highlights included:

Christmas Dinner – 29 November

The Christmas Dinner held at Adelaide Oval was attended by 100 people and raised over \$30,000. The *Ages of Silence* painting, kindly donated by Barbara Hardy, generated \$13,000, while the silent auction raised over \$8,000 from prizes donated by a number of generous supporters.

Watchalunga Nature Reserve launch – 21 March

Approximately 180 people, including a large contingent of locals and environmental stakeholders, attended the Watchalunga Nature Reserve launch by The Hon Ian Hunter MLC (Minister for Sustainability, Environment and Conservation). Information sessions were provided by Tim Vale (Conservation Council), John Gitsham (Goolwa to Wellington LAP) and Alex Nankivell (NFSA Conservation Programs Manager).

Hiltaba Walking Trails launch – 10 April

The public launch of the Betty and Bob Lewis and Warren Bonython Walking Trails and the launch of the Pretty Point campground had approximately 50 attendees. This event followed a private dedication with the Lewis and Bonython families on 9 April.

Nature Roundup/Special General Meeting – 18 June

Approximately 60 people attended the NFSA Nature Roundup and Special General Meeting at the Holden Street Theatres. The programme included activity updates by NFSA staff and presentations by research funding recipients.

Conservation volunteering events

included the Witchelina Grand Working Bee (50 attendees), the Tiliqua Lizard Crawl (70 attendees) and the Kangaroo Island and Para Woodlands planting festivals. NFSA was represented at WOMADelaide in March as a profile-raising exercise.

FUNDRAISING, MARKETING & EVENTS COMMITTEE

Bob Lott (Chair), Dr Rob Morrison OAM, Dr Barbara Hardy AO, Nicholas Newland AM, Megan Rusk and Bec Hardy



Top: Distinguished guests at the launch of the Hiltaba walking trails.
Upper left: Visitors at the launch of Watchalunga Nature Reserve.
Bottom left: A fundraising auction at the NFSA Christmas Dinner.

Right upper: Participants at the Tiliqua Lizard Crawl.
Right middle: Volunteers planting at Para Woodlands.
Bottom right: Participants at the Witchelina Grand Working Bee.

WHY WE GIVE GRANTS

RESEARCH, PROJECTS & EDUCATION COMMITTEE

For over thirty years NFSA has supported a range of grants to provide a **scientific basis** for the conservation of our flora and fauna and to help **educate** the next generations of conservationists and scientists.

Our committee works through a great variety of worthwhile applications. After much culling and debate, we allocate precious donor funds to some of them but unfortunately many excellent projects miss out.

We have the following categories of grants:

Community Grants: e.g., Friends of Parks, Olinphant Science Awards.

Project Grants: including Linkage grants (we love these because for a smallish contribution we can attract large amounts from other institutions and the Commonwealth), SEB-related grants and a huge variety of smaller grants.

Scholarships: Grand Start Postgraduate Scholarships have funded over 300 postgraduates. PhD students can obtain up to \$3,000 per annum and Honours students \$1,500. Roy & Marjory Edwards Scholarships award \$12,000 per annum for three years.

Over the years our dedication to choosing high-quality projects that can provide useful information has remained constant, but the nature of projects has changed to some extent. We now encourage work on our properties, where, by the way, we provide excellent facilities for researchers. We have also noticed that we fund more marine research than we did in the past. However, as always we remind you, we could do so much more if only we had more funds!

RESEARCH SCHOLARSHIP GRANTS 2014/2015

UNIVERSITY	STUDENT	DEGREE	TOTAL GRANT GRANTED	GRANT TYPE	TITLE
Flinders University	Nikki Zanardo	PhD	\$1,500	Scholarship	Ecology and social structure of the endemic southern Australian bottlenose dolphin (<i>Tursiops australis</i>) in Adelaide's metropolitan waters
Adelaide University	Sophie Harrison	PhD	\$2,500	Scholarship	Cryptic species, distribution and conservation status of long-lived trapdoor spiders (<i>Araneas: Idiopidae</i>) of the Fleurieu and Southern Flinders region of South Australia
Flinders University	Rebecca Dew	PhD	\$2,250	Scholarship	Discovering the bee biodiversity of Dangali Conservation Park, South Australia
Adelaide University	Kimberly McCallum	PhD	\$2,500	Scholarship	Do the natural arrangements of plants need to be incorporated into revegetation design?
Flinders University	Grace Hodder	PhD	\$2,500	Scholarship	The ecology of the diamond firetail (<i>Stagonopleura guttata</i>) in the Mount Lofty Ranges
Flinders University	Sarah-Lena Reinhold	Honours	\$1,000	Scholarship	A large-scale analysis of New Zealand fur seals' diet and their predation on little penguins
Flinders University	Nicholas Thyer	Honours	\$1,000	Scholarship	Biogeographic boundaries, rocky seashores and climate change
Flinders University	Sasha Whitmarsh	PhD	\$1,500	Scholarship	Assessing the impacts of protection on temperate fish assemblages within Gulf St Vincent, South Australia
Adelaide University	Erinne Stirling	PhD	\$2,000	Scholarship	Short- and long-term effects of fire on soil properties related to nutrient cycling
Adelaide University	Hannah Bannister		\$2,000	Scholarship	Factors influencing reintroduction success and population persistence of brushtail possums (<i>Trichosurus vulpecula</i>) in a semi-arid environment
Adelaide University	Anita Marquart	PhD	\$3,000	Scholarship	Effects of fire on terrestrial orchid pollinators in fragmented landscapes of southern Australia

Adelaide University	Jessie-Briar Treloar	Honours	\$1,500	Scholarship	Pre-European mammalian assemblage of the north-western Flinders Ranges and the change in habitat diversity, from a subfossil owl pellet and ghost bat scat deposit
Flinders University	Cara Haig + Christopher Seidel	Honours	\$1,500	Scholarship	The effect of changing vegetation structure on the species diversity and richness of native nocturnal vertebrates within a semi-arid habitat in a newly protected area, and the impacts of buffelgrass (<i>Cenchrus ciliaris</i>) on the species composition and diversity of skinks and dragons in a semi-arid protected area
Flinders University	Marina Louter	PhD	\$3,000	Scholarship	Ecological factors affecting adult and post-fledgling survival in the thick-billed grasswren (<i>Amyrtornis modestus ragless</i>): implications for conservation
Adelaide University	Juliana sa Silva	PhD	\$2,000	Scholarship	Effect of gorse invasion over soil microbial community
			\$29,750		

RESEARCH PROJECT GRANTS 2014/2015

GROUP	APPLICANT	TOTAL GRANT GRANTED	GRANT TYPE	TITLE
Adelaide University	Jasmin Packer [Jose Facelli, Jamie Kohler]	\$5,000	Project	Fleurieu Swamp Ecological Restoration Project: improving blackberry management to increase native vegetation regeneration
Riverbush Environmental	Elizabeth Lescheid	\$8,000	Project	Pike Floodplain bird monitoring: vegetation condition data collection
Flinders University	Amy Slender- PhD [Prof Sonia Kleindorfer]	\$3,000	Project	Indicators of gene flow across a landscape scale in the threatened thick-billed grasswren (<i>Amyrtornis modestus ragless</i>)
Riverbush Environmental	Elizabeth Lescheid	\$6,000	Project	Pike Floodplain bird monitoring
Adelaide University	Dr Martin Breed	\$4,000	Project	Developing a dependable and economic restoration assessment toolkit
Adelaide University	Monique Smith - PhD [A/Prof Jose Facelli, Dr Leanne Rosser]	\$6,000	Project	Interactions between native and introduced grass species in relation to the restoration of grassy woodland habitats
		\$32,000		

ROY & MARJORY EDWARDS SCHOLARSHIP

UNIVERSITY	STUDENT	DEGREE	TOTAL GRANT GRANTED	GRANT TYPE	TITLE
Adelaide University	Melissa Jensen	PhD	\$36,000	R&M Edwards	Reintroduction of the Idnya (western quoll, <i>Dasyurus geoffroii</i>) to the Flinders Ranges National Park, SA
			\$36,000		



Far left: Melissa Jensen from Adelaide University holding a quoll during her field work for her PhD project, 'Reintroduction of the Idnya (western quoll, *Dasyurus geoffroii*) to the Flinders Ranges National Park'.

Left: Kimberly McCallum from Adelaide University doing field work for her PhD project, 'Do the natural arrangements of plants need to be incorporated into revegetation design?'.

RESEARCH, PROJECTS & EDUCATION COMMITTEE

Dr Bob Sharrad AM, Dr Rob Morrison OAM, Dr David Hansman, Susie Herzberg, Peter Copley (up to December 2014), Dr Travis How and Jody Gates (DEWNR)

OUR PEOPLE

COUNCIL, COMMITTEES & STAFF

Patron & Donor Liaison	Dr Barbara Hardy AO
Patron	Dick Smith AC
Patron	Reg Nelson

COUNCIL

President	Bob Lott
Vice President	David Moyle AM
Honorary Treasurer	Nicholas Edwards
Honorary Secretary	Susie Herzberg
Council Members	Dr David Hansman
	Dr Rob Morrison OAM
	Millie Nicholls (from December 2014)
	Chris Reed
	Suzanne Ridding
	Dr Bob Sharrad AM
	Greg Toop

STAFF

Chief Executive Officer	Ian Atkinson
Conservation Programs Manager	Alex Nankivell
Conservation Ecologist	Dr Greg Johnston
Fundraising & Marketing Manager	Patrick Mentzel
Communications Manager	Lisa Gellie
Administration & Marketing Coordinator	Natasha Harper
Riverland Coordinator – Water For Nature	Craig Ferber
Accountant	Georgie Fiedler
SEB Business Development Manager	Caroline Nefiodovas

WITCHELINA ROTATIONAL MANAGERS

Chris and Maria Reed
Barry and Maureen Wright
Greg and Janet Bannon
Vic Breeding and Penny Shepley
Kevin and Shirley Fahey
John Schulze
Paul Drummond
Brenton and Nanette Arnold
Fred and Petra van der Heiden
Phil Cole

HILTABA CARETAKERS

Dave and Marjory Goodenough

HINDMARSH HEAD OFFICE STAFF



Left to right: Alex Nankivell, Georgie Fiedler, Lisa Gellie, Natasha Harper, Patrick Mentzel, Ian Atkinson and Greg Johnston. Inset: Caroline Nefiodovas.

COUNCIL MEMBERS



BOB LOTT PRESIDENT

Bob is an owner and Director of Weslo Staff, Thebarton Theatre and Quorn Quandongs. He is also a biochemist, producer and manager of major events, a theatrical entrepreneur and is an enthusiastic environmentalist and supporter of Indigenous artists. Boards/Council – Royal Adelaide Show, SA Jubilee 150 (Deputy Chair), Adelaide Festival, Come Out Youth Festival and Australian Kennel Control.



DAVID MOYLE AM VICE-PRESIDENT

David has occupied senior academic and leadership roles at Flinders University and has been a leading environmental advocate in SA. He has served as Chair of the Native Vegetation Council and the Reserves Advisory Committee and is currently a Commissioner on the Environment, Resources and Development Court. David was awarded a Member of the Order of Australia in 2006.



SUSIE HERZBERG HONORARY SECRETARY

Susie has worked in urban, environmental and strategic planning with private practice, government and with the University of Adelaide. She has served on numerous boards and is currently a board member on the Playford Memorial Trust and several private companies.



NICHOLAS EDWARDS HONORARY TREASURER

Nicholas is a practising lawyer, chartered accountant and is the principal of NDEdwards & Co. He has worked in the areas of investment banking and corporate tax consultancy.



DR ROBERT SHARRAD AM COUNCILLOR

Bob is a field biologist and lectures at Flinders University. Bob was awarded a Member of the Order of Australia in 2013 for his services to science and the environment. He has been an active participant in a number of scientific and conservation groups and committees.



DR ROB MORRISON OAM COUNCILLOR

Rob is a Professional Fellow at Flinders University. He is a science and natural history author and broadcaster on television and radio. In 2004 he was awarded the Order of Australia for his services to conservation and science communication.



CHRIS REED COUNCILLOR

Chris has a long-term passion for the land and environment. He is a fourth generation farmer and still runs a farm that has been in his family since 1866. He has served two terms as Presiding Member of the Natural Resources SA Arid Lands Management Board.



SUZANNE RIDDING COUNCILLOR

Suzanne is an experienced executive, board director, company secretary and consultant. She has held leadership positions in private, public and not-for-profit sector organisations internationally and in Australia and is owner/manager of her own sustainability consultancy.



DR DAVID HANSMAN COUNCILLOR

David is a pathologist and was Director of Microbiology at the Women's and Children's Hospital, Adelaide for more than 25 years. He has had a lifetime interest in and concern for the natural environment and has been a NFSA Council member since 2003.



GREG TOOP COUNCILLOR

Greg brings a wealth of experience in real estate and knowledge of land and water issues and chairs the Water For Nature Committee. He is Director of E-Real Estate and Managing Director of Coorong Cove Pty Ltd.



MILLIE NICHOLLS COUNCILLOR

Millie has been a partner in a family farm and involved in environmental work since she completed a Science degree in 1994. She has been a member of the Native Vegetation Council, the National Parks & Wildlife Council and regional boards in the Northern and Yorke Region. She won the South Australian Individual Landcarer of the Year Award in 2011.

CARBON CAPTURE & CARBON CREDITS WORKING GROUP

Suzanne Ridding (Chair), Bob Lott, David Moyle AM, Nicholas Newland AM, Dr Tim Moore and John Gavin

FINANCE, GOVERNANCE & LEGAL COMMITTEE

Nicholas Edwards (Chair), Susie Herzberg, Bob Lott and Joshua Teague

FUNDRAISING, MARKETING & EVENTS COMMITTEE

Bob Lott (Chair), Dr Rob Morrison OAM, Dr Barbara Hardy AO, Bec Hardy, Nicholas Newland AM and Megan Rusk

LAND ACQUISITION COMMITTEE

David Moyle AM (Chair), Bob Lott, Greg Toop, Dr Bob Inns and Brenton Gear (DEWNR)

PROPERTY MANAGEMENT COMMITTEE

Chris Reed (Chair), Bob Lott, David Moyle AM, Dr Bob Sharrad AM, Millie Nicholls, Brenton Arnold, Dr Travis How and Kaz Herbst

RESEARCH, PROJECTS & EDUCATION COMMITTEE

Dr Bob Sharrad AM (Chair), Susie Herzberg, Dr Rob Morrison OAM, Dr David Hansman, Peter Copley (up to December 2014), Dr Travis How and Jody Gates (DEWNR)

SIGNIFICANT ENVIRONMENTAL BENEFIT DEVELOPMENT COMMITTEE

Bob Lott (Chair), David Moyle AM, Chris Reed, Trevor Whitelaw and John Gavin (or proxy Deb Agnew)

WATER FOR NATURE COMMITTEE

Greg Toop (Chair), Bob Lott, David Moyle AM, Phil Cole, Dr Anne Jensen, Steve Clark, Peter Forward, Dan Mollison and Andrew Beal (DEWNR)

WATER FOR NATURE TECHNICAL ADVISORY GROUP

Professor Mike Young, Deb Nias, Mark Siebentritt and Keith Walker

FRIENDS OF NATURE FOUNDATION SA COMMITTEE

John Sibly AM (Chair), Ric Williams (Deputy), Dene Cordes PSM, Dr Barbara Hardy AO, Graeme Oats, Kaz Herbst, Jenny Steele Scott OAM, Janet Cotton, Graham Henley, Vilis Vasilevskas, Mandy Wallace and Shirley Rowe

SCIENCE REVIEW COMMITTEE

Susie Herzberg (Chair), Dr David Hansman, Dr Rob Morrison OAM, Millie Nicholls, Dr Travis How and Jody Gates (DEWNR)

ECOTOURISM COMMITTEE

Chris Reed (Chair), Bob Lott, Anne Sellar, Lange and Inara Powell and Barry and Maureen Wright

OUR AMBASSADORS



DR BARBARA HARDY AO

Barbara is co-founder of Nature Foundation SA. She has been working in the environmental

field in a voluntary capacity since the early 1970s, and studied Earth Sciences at Flinders University following a Science Degree at the University of Adelaide.

Barbara has been a Commissioner of the Australian Heritage Commission, President of NFSA, President of the Investigator Science and Technology Centre, and Chairman of the South Australian Landcare Committee.

Barbara was appointed an Officer of the General Division of the Order of Australia in 1987, received an Honorary Doctorate from Flinders University in 1993, an Advance Australia Award in 1991, an SA Great Award in 1992, an Institution of Engineers Medal in 1992, an ABC Eureka Award for the Advancement of Science in 1994, and was named South Australian Citizen of the Year in 1996 and South Australian Senior Australian of the Year in 2014.

Barbara is the Patron of the University of South Australia's Barbara Hardy Institute, which was created in 2011 and brings together scientists, engineers and social scientists to work together with a focus on sustainability of our society.



DICK SMITH AC

Dick, founder of Australian Geographic magazine, met Barbara Hardy in 1986 and learned

of the (then) National Parks Foundation of SA and our work at Coongie Lakes Wetlands. We were very pleased when, in June 2011, Dick agreed to become our Patron, as we appreciate what an incredibly busy man he is – an Australian entrepreneur, businessman, aviator and political activist.

In 1986 he was awarded Australian of the Year and in 1992 he received the Lindbergh Award, an annual worldwide award given to one individual for lifetime achievement of a balance between technical advancement and environmental preservation.

Dick was appointed an Officer of the Order of Australia in 1999 for his services to the community, charity and business, and was awarded Companion of the Order of Australia (AC) in the 2015 Queen's Birthday Honours List.



REG NELSON

Reg is an exploration geophysicist with over four decades experience in the minerals and petroleum

industries. Reg's contribution has been recognised through honorary Life Membership of the Society of Exploration Geophysicists, the Prime Minister's Centenary Medal and the Australian Petroleum Production and Exploration Association's Reg Sprigg Gold Medal. Nature Foundation SA has recognised his support of the environment through the honorary award of Life Membership in 2010 and nomination as a Fellow in 2012.

Reg has wide experience in technical, corporate and government affairs throughout Australia and internationally and was formerly Director of Mineral Development for South Australia. He was a director for eight years of APPEA and was Chairman of its board from 2004 to 2006. Reg was Managing Director of Beach Energy Limited, a significant ASX 100 Australian-listed oil and gas explorer and producer from 1995-2015.

FELLOWS OF THE FOUNDATION

Clive Armour*
Avis Bonnin*
Dr Mark Bonnin AM*
Warren Bonython AO*
David Cleland*
John Daenke
Dr Barbara Hardy AO
Eric Jackson*
Elizabeth Law-Smith

Betty Lewis*
Bob Lewis*
David Moyle AM
Reg Nelson
William (Bill) Nankivell
Julian Reid
Dr Bob Sharrad AM
Dick Smith AC

COLLEGE OF NATURE CHAMPIONS

Reg Nelson – Managing Director Beach Energy, Fellow of the Foundation
Hon. Karlene Maywald – Chair National Water Commission
Dennis Mutton – Company Director and Chair Native Vegetation Council (ret)
Elizabeth Law-Smith – Philanthropist
Dianne Davidson – Deputy Chancellor University of Adelaide, Member MDBA
Trevor Whitelaw – Senior Stakeholder Advisor SANTOS (ret)
Keith Langley – Associate Director Macquarie Private Wealth
Dr David Williams – Surgeon (ret)
Peter Michell – Managing Director Michell Wools
Yvonne Sneddon – Company Director, Chair Mount Lofty Ranges NRM Board (ret)

HONORARY LIFE MEMBER

Robert Gerard AO
Bernd Stoecker*

*Deceased

VALUING VOLUNTEERS

THERE ARE MANY INDIVIDUALS AND BUSINESSES WHO HAVE VOLUNTEERED THEIR TIME TO SUPPORT NATURE FOUNDATION SA IN NUMEROUS WAYS, RANGING FROM PRACTICAL ON-THE-GROUND WORK THROUGH TO PROFESSIONAL SERVICES. NFSA ENDEAVOURS TO DO AS MUCH AS WE CAN WITH LIMITED FUNDS TO ACHIEVE OUR GOALS. WE ACKNOWLEDGE AND ARE VERY GRATEFUL FOR THE INCREDIBLE CONTRIBUTION OF VOLUNTEERS – THEY ARE THE VERY HEART OF NFSA.

The breadth of volunteer support this year has enabled us to work on conservation projects including planting, feral pest mapping and control, native flora and fauna population mapping, conservation activities and 'citizen science' research support, walking trail preparation at Hiltaba, and infrastructure refurbishment at both Hiltaba and Witchelina.

Our volunteers have also provided strategic planning, legal services, financial services, property conveyancing, carbon credit capture advice, architectural services, building restoration and maintenance, environmental watering strategy and logistics, marketing (including communications, fundraising, event planning and logistics, website maintenance and membership drive phone calls), electrical work at Hiltaba and Witchelina, and office support at Hindmarsh.

NFSA is governed by a Council supported by 12 committees with over 30 committee members external to NFSA Council and staff. All members of the NFSA Council and committees volunteer their time.

The Grand Working Bee at Witchelina in 2015 had over 50 volunteers who helped with conservation and general maintenance work. Their contribution equated to a value of approximately \$40,000 to NFSA. The Mount Lofty Rangers 4WD Club continues to contribute invaluable hours in assisting with property management while the Conservation and Wildlife Management Branch of the Sporting

Shooters Association of South Australia assist with feral pest control on Hiltaba and Witchelina and infrastructure refurbishment at Witchelina.

The Tiliqua Lizard Crawl was held in September 2015 and attracted 70 participants helping support field research conducted through Flinders University. NFSA is also grateful for the support of volunteers at the planting festivals on Kangaroo Island and Para Woodlands. The Para Woodlands planting days in June 2015 saw over 10,000 seedlings planted with the goal of reconstructing habitats. Thanks to the dedicated DEWNR staff who coordinated the day.

The Friends of Nature Foundation SA, under the leadership of President John Sibly AM, have been great supporters, assisting with Grand Working Bees, fundraising and promotional events and helping at the NFSA Hindmarsh office. We appreciate their ongoing support and recognise how vital they are to NFSA.

We rely on the support of volunteers in almost every facet of our operations. Committed and passionate volunteers continue to make an incredibly significant contribution to NFSA. We take this opportunity to thank all of you and encourage anyone who has an interest in what we are doing to considering volunteering. NFSA has launched Volunteers For Nature, a new initiative to manage this area of our business.



Above: Waikerie Men's Shed members moving the sprinklers at the Loxton Water For Nature watering site.

Left: Volunteers at Hiltaba Nature Reserve.

GOVERNANCE MATTERS

FINANCE, GOVERNANCE & LEGAL COMMITTEE

THE COUNCIL OF NATURE FOUNDATION SA RECOGNISES THE IMPORTANCE OF SOUND GOVERNANCE PRACTICES AND CONTINUES TO GIVE SERIOUS CONSIDERATION TO FOLLOWING APPROPRIATE PRACTICES. THE COUNCIL RECOGNISES THAT IT HAS A RESPONSIBILITY TO OPERATE LAWFULLY AND ACCORDING TO NFSA'S CONSTITUTION.

The Finance, Governance & Legal Committee continues to meet monthly, dealing not only with financial matters but also with the matters of governance required by not-for-profit organisations like NFSA.

Governance refers to the framework of rules, procedures and relationships by which the Council makes and implements decisions, and includes continuous monitoring of such practices. The goal is to ensure accountability, fairness and transparency in all our dealings and to make sure that the roles and responsibilities of everyone involved are clearly understood.

The year 2014/2015 saw the holding of a Special General Meeting to amend the Constitution. A very large majority of NFSA members supported amendments to bring the term of the President in line with that of other office holders, and to introduce into the Constitution a process for elections for Council members should these be required.

Additions to the NFSA Governance Manual in the past year have included Policies on the Donation of Land, on establishment of a Disputes Resolution Committee (should such a committee be required) as well as new Terms of Reference for the Ecotourism Committee and various updates of other Terms of Reference.

The Finance, Governance & Legal Committee meets regularly with the investment advisers to ensure it is complying with trustee

responsibilities as outlined in both the *Trustee Act* and the NFSA Investment Policy.

The past year also saw the introduction of the long-awaited Operating Procedures Manual, which addresses staff conditions and entitlements as well as operating matters such as animal ethics, firearms, safety and vehicle use.

The committee has overseen the annual review of NFSA's Strategic Plan. The bi-annual Council self-review of performance will take place in November 2015.

NFSA has complied with the reporting required by the Office of Consumer and Business Affairs and the Australian Charities and Not-for Profits Commission (ACNC).

Members of NFSA can be assured that ongoing efforts are being made to address, improve upon and fulfil the governance requirements required of a not-for-profit organisation.

FINANCE, GOVERNANCE & LEGAL COMMITTEE

Nicholas Edwards (Chair), Susie Herzberg, Bob Lott and Joshua Teague

Male Tawny Dragon displaying bright throat colouration at Telowie Gorge Conservation Park.



“Nature Foundation SA works strategically to identify the sustainable funding sources necessary to undertake our commitments both now and into the future”

NATURE FOUNDATION SA INC.

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

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ABN 24 131 531 874



Glossy Black Cockatoo pair at Cygnet Park Sanctuary, Kangaroo Island.

COUNCIL'S REPORT

The Council members present their report together with the financial report of Nature Foundation SA Inc. for the year ended 30 June 2015 and auditor's report thereon. This financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commissions Act 2012*.

Council members' names

The names of the Council members in office at any time during or since the end of the year are:

Bob Lott (President)
David Moyle AM (Vice President)
Susie Herzberg (Honorary Secretary)
Nicholas Edwards (Honorary Treasurer)
David Hansman
Rob Morrison OAM
Millie Nicholls (from 15 December 2014)
Chris Reed
Suzanne Ridding
Bob Sharrad AM
Greg Toop

The Council members have been in office since the start of the year to the date of this report unless otherwise stated.

Results

The deficit of the Association for the year amounted to \$(133,788) [2014: \$(681,068)].

Significant changes in state of affairs

There were no significant changes in the Association's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

Principal activities

The principal activities of the Association during the year were

1. To raise funds for nature conservation.
2. To enable the long-term protection of high conservation value land and improve biodiversity values of degraded land.
3. To initiate and support projects and research which assist the conservation of nature and the natural resources of South Australia.
4. To raise awareness about the needs of the natural environment in South Australia.

Auditor's independence declaration

A copy of the auditor's independence declaration in relation to the audit for the financial year is provided with this report.

Signed in accordance with a resolution of the members of the Council.

Council member:
Bob Lott (President)

Council member:
Nicholas Edwards (Honorary Treasurer)

12 October 2015

STATEMENT OF COMPREHENSIVE INCOME	Note	2015	2014
FOR THE YEAR ENDED 30 JUNE 2015		\$	\$
REVENUE	3	1,303,699	2,427,541
Other income	3	384,777	244,676
	3	1,688,476	2,672,217
Less: expenses			
Employee benefits expenses		(650,414)	(713,314)
Research & community grants		(185,272)	(227,487)
Occupancy expenses		(151,940)	(107,701)
Depreciation and amortisation expenses		(71,889)	(59,938)
Finance costs		(30,874)	(12,361)
Water For Nature		(151,971)	(117,458)
Witchelina expenses		(241,789)	(732,281)
Para Woodlands expenses		(258,756)	(285,007)
Hiltaba expenses		(76,432)	(116,785)
BushbankSA expenses		(10,967)	(23,999)
Cygnets Park expenses		-	(1,500)
Tiliqua expenses		(1,430)	(1,464)
Watchalunga expenses		(17,301)	(5,622)
Land Purchase Fund (Eaglehawk Waterhole)		-	(27,406)
Net movement in committed funds		82,094	(876,075)
Other expenses		(55,323)	(44,887)
		(1,822,264)	(3,353,285)
(Deficit)/ surplus for the year		(133,788)	(681,068)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit and loss</i>			
Change in fair value of available for sale financial assets, net of tax		(19,982)	168,410
(Gain) or loss on disposal of financial assets recognised in profit or loss		(87,941)	17,927
		(107,923)	186,337
Other comprehensive income for the year		(107,923)	186,337
Total comprehensive income		(241,711)	(494,731)

STATEMENT OF FINANCIAL POSITION	Note	2015	2014
AS AT 30 JUNE 2015		\$	\$
Current assets			
Cash and cash equivalents	4	2,364,876	3,258,467
Receivables	5	151,694	215,198
Other financial assets	6	5,633,771	5,309,376
Total current assets		8,150,341	8,783,041
Non-current assets			
Property, plant and equipment	7	5,734,016	5,598,416
Land held for sale	8	535,390	681,390
Total non-current assets		6,269,406	6,279,806
Total assets		14,419,747	15,062,847
Current liabilities			
Payables	9	36,994	147,737
Borrowings	10	2,431	10,952
Provisions	11	87,669	81,551

	Note	2015	2014
		\$	\$
Other liabilities	12	1,384,482	1,672,725
Total current liabilities		1,511,576	1,912,965
Total liabilities		1,511,576	1,912,965
Net assets		12,908,171	13,149,882
Accumulated funds			
Reserves	13	6,026,554	8,695,488
Accumulated surplus / (deficit)	14	6,881,617	4,454,394
Total accumulated funds		12,908,171	13,149,882

STATEMENT OF CHANGES IN MEMBERS FUNDS	RESERVES	RETAINED SURPLUS	TOTAL EQUITY
FOR THE YEAR ENDED 30 JUNE 2015	\$	\$	\$
Balance as at 1 July 2013	8,344,625	5,299,988	13,644,613
(Deficit) for the year	-	(681,068)	(681,068)
Change in fair value of financial assets	168,410	-	168,410
Gain or loss on disposal of financial assets recognised in profit or loss	17,927	-	17,927
Transfer to Para Woodlands Capital Reserve	164,526	(164,526)	-
Balance as at 1 July 2014	8,695,488	4,454,394	13,149,882
(Deficit) for the year	-	(133,788)	(133,788)
Change in fair value of financial assets	(19,982)	-	(19,982)
Gain or loss on disposal of financial assets recognised in profit or loss	(87,941)	-	(87,941)
Total comprehensive income for the year	(107,923)	(133,788)	(241,711)
Transfer from Para Woodland Capital Reserve & General reserve	(2,561,011)	2,561,011	-
Balance as at 30 June 2015	6,026,554	6,881,617	12,908,171

STATEMENT OF CASH FLOWS	Note	2015	2014
FOR THE YEAR ENDED 30 JUNE 2015		\$	\$
Cash flow from operating activities			
Receipts from Donations & Bequests		235,859	279,263
Government grant		95,725	138,427
Receipts from others		291,946	2,339,160
Receipts from Significant Environmental Benefit payment		347,798	1,037,266
Payments to suppliers and employees		(1,882,740)	(3,595,446)
Dividends received		342,381	137,792
Interest received		92,669	161,731
Finance costs		(1,141)	(1,488)
GST Received/(Paid)		(30,725)	(30,902)
Net cash provided by / (used in) operating activities	15(b)	(508,228)	465,803
Cash flow from investing activities			
Proceeds from sale of investment in shares		765,647	401,224
Proceeds from sale of land		179,628	92,933
Payment for property, plant and equipment		(212,090)	(172,505)
Payment for investment in shares		(1,110,027)	(4,725,517)
Net cash provided by / (used in) investing activities		(376,842)	(4,403,865)
Cash flow from financing activities			
Repayment of borrowings		(8,521)	(11,209)
Net cash provided by / (used in) financing activities		(8,521)	(11,209)
Reconciliation of cash			
Cash at beginning of the financial year		3,258,467	7,207,738
Net increase / (decrease) in cash held		(893,591)	(3,949,271)
Cash at end of financial year	15(a)	2,364,876	3,258,467

NOTES TO THE FINANCIAL STATEMENTS

Nature Foundation SA Inc.
ABN: 24 131 531 874
For the year ended 30 June 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the *Australian Charities and Not-for-profits Commissions Act 2012*. The Council has determined that the Association is not a reporting entity. Nature Foundation SA Inc. is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the Council as at the date of the Council's report.

The financial report has been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commissions Act 2012* and all applicable Accounting Standards as listed below:

AASB 101: Presentation of Financial Statements
AASB 107: Cash Flow Statements
AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031: Materiality
AASB 1048: Interpretation and Application of Standards
AASB 1054: Australian Additional Disclosures

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

(b) Contributions - Government Grants and Donations

A non-reciprocal contribution or grant is recognised when the entity obtains control of the contribution or grant and it is probable that the economic benefits will flow to the entity, and the amount of the contribution or grant can be measured reliably.

If conditions attached to the contribution or grant that must be satisfied before the entity is eligible to receive the contribution, recognition of contribution or income is deferred until those conditions are met.

A non-reciprocal donation is recognised when the right to receive a donation has been established.

When the entity receives grants but is obliged to give directly approximately equal value to the contributor, recognition of grant income will be deferred until the delivery of service.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

(d) Financial instruments

Available-for-sale

Available-for-sale financial assets include any financial assets not included in the above categories and are measured at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity. The cumulative gain or loss is held in equity until the

financial asset is de-recognised, at which time the cumulative gain or loss held in equity is recognised in profit and loss.

(e) Property, plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

Plant and equipment

Plant and equipment is measured at cost. Where plant and equipment was acquired at no cost or for a nominal amount, cost is deemed to be the fair value as at the acquisition date.

Depreciation

The depreciable amount of all property, plant and equipment is depreciated over their estimated useful lives commencing from the time the asset is held ready for use. Land and the land component of any class of property, plant and equipment is not depreciated.

Freehold land and buildings are carried at cost or at independent or Council valuation.

(f) Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, foreign currency movements, borrowing costs and holding costs until completion of development. Borrowing costs, foreign currency movements and holding charges incurred after development are expensed. Profits are brought to account on the signing of an unconditional contract of sale.

(g) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(h) Employee benefits

(i) *Short-term employee benefit obligations*

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

(ii) *Long-term employee benefit obligations*

Liabilities arising in respect of long service leave and annual leave which is not expected to be settled within twelve months of the reporting date are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Employee benefit obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

(i) Goods and services tax (GST)

Revenues, expenses and purchased assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

NOTE 2: ACCOUNTING STANDARDS AND INTERPRETATIONS ISSUED BUT NOT OPERATIVE AT 30 JUNE 2015

The following standards and interpretations have been issued at the reporting date but are not yet effective.

(a) AASB 9 Financial Instruments, (effective for reporting periods starting on or after 1 January 2018).

(b) AASB 15 Revenue from Contracts with Customers (effective for reporting periods starting on or after 1 January 2017).

The Association has not early adopted any of these standards, and the potential impact of these standards has not yet been assessed.

NOTE 3: REVENUE AND OTHER INCOME

	2015	2014
	\$	\$
Revenue		
- Donations	182,932	259,807
- Bequests	32,544	23,818
- Commonwealth & State Government assistance	210,475	693,571
- Interest & Dividend income	435,050	299,523
- Grants	94,900	113,555
- Significant Environmental Benefit offset payment	347,798	1,037,267
Other Income		
- Corporate Sponsorship	157,500	158,750
- Profit on sale of assets	121,568	2,261
- Memberships, events income and other	105,709	83,665
	1,688,476	2,672,217

NOTE 4: CASH AND CASH EQUIVALENTS

Cash on hand	500	500
Cash at bank	103,161	510,150
Cash on deposit	2,261,215	2,747,817
	2,364,876	3,258,467

NOTE 5: RECEIVABLES

Current		
Other receivables	151,694	215,198

NOTE 6: OTHER FINANCIAL ASSETS

	2015	2014
	\$	\$
Current		
<i>Available-for-sale financial assets at fair value:</i>		
Para Woodlands funds	4,603,558	4,294,525
Roy and Marjory Edwards Scholarship funds	394,111	399,908
Nature Foundation funds	543,602	548,343
Water Licence	92,500	66,600
Total available-for-sale financial assets at fair value	5,633,771	5,309,376

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

Land		
Freehold and leasehold land		
At cost	5,322,295	5,172,295
Plant and equipment		
Plant and equipment at cost	574,927	547,824
Accumulated depreciation	(238,353)	(193,191)
	336,574	354,633
Motor vehicles at cost	151,312	116,324
Accumulated depreciation	(76,165)	(44,836)
	75,147	71,488
Total plant and equipment	411,721	426,121
Total property, plant and equipment	5,734,016	5,598,416

NOTE 8: OTHER ASSETS

Non-current		
Land held for sale	535,390	681,390

Land held for sale includes properties purchased by the BushbankSA fund, which have high quality native vegetation that is considered to represent South Australia's diverse and valuable natural heritage. The protection of this diversity is achieved by applying a nature conservation covenant and reselling these properties to new owners who are required to conserve and protect this natural environment.

NOTE 9: PAYABLES

Current		
<i>Unsecured liabilities</i>		
Sundry creditors and accruals	36,994	147,737

NOTE 10: BORROWINGS

Current		
<i>Unsecured liabilities</i>		
Goods mortgage facility	2,431	10,952

NOTE 11: PROVISIONS

Current			
Employee benefits	(a)	87,669	81,551
(a) Aggregate employee benefits liability		87,669	81,551

NOTE 12: OTHER LIABILITIES

	2015	2014
	\$	\$
Current		
Barbara Hardy Fund for Nature	51,338	120,318
Para Woodlands Operating Fund	175,630	-
Nilpena Contribution	47,211	54,802
Orange Bellied Parrot	43,717	63,635
Witchelina Reserve for Conservation from SEB funds	863,066	1,037,267
Perpetual Endowment Fund	15,000	-
Other projects	150,790	152,823
Water For Nature and Sponsorship income received in advance	37,730	243,880
	1,384,482	1,672,725

NOTE 13: RESERVES

General reserve	-	2,400,000
Available for sale financial asset reserve	554,729	823,663
Capital reserves	5,471,825	5,471,825
	6,026,554	8,695,488

The available for sale financial asset reserve is used to record movements in fair values of financial assets classified as available for sale. The Capital Reserve is used to record the cash and other financial assets \$5 million of capital funds provided by an individual donor.

The intention is for the investment principal plus CPI to be preserved in perpetuity and that the annual investment earnings will be applied for restoration works on the Para Woodlands Reserve.

NOTE 14: ACCUMULATED SURPLUS / (LOSSES)

Accumulated surplus at beginning of year	4,454,394	5,299,988
Net profit / (loss)	(133,788)	(681,068)
Transfers from / (to) reserves	2,561,011	(164,526)
	6,881,617	4,454,394

NOTE 15: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	500	500
Cash at bank	103,161	510,150
At call deposits with financial institutions	2,261,215	2,747,817
	2,364,876	3,258,467

(b) Reconciliation of cash flow from operations with profit after income tax

Profit / (loss) from ordinary activities after income tax	(133,788)	(681,068)
Adjustments and non-cash items		
Depreciation	76,492	61,489
Net (gain) / loss on disposal of land	(33,627)	(2,261)
Net (gain) / loss on disposal of financial instruments	(87,941)	-
Changes in operating assets and liabilities		
(Increase) / decrease in receivables	29,281	144,923
(Increase) / decrease in other assets	34,223	(23,931)

	2015	2014
	\$	\$
Increase / (decrease) in grants received in advance	(288,243)	1,036,954
Increase / (decrease) in payables	(65,498)	(137,224)
Increase / (decrease) in provisions	6,702	36,992
GST movement	(45,829)	29,929
Cash flows from operating activities	(508,228)	465,803

NOTE 16: RELATED PARTY TRANSACTIONS

(a) Transactions with entities with associates

Council member Chris Reed has a contract for provision of services to the Association for which he received a pecuniary benefit of \$8,215 (\$10,000 in 2014). The transaction has been disclosed to the Council and considered as normal business transaction.

NOTE 17: CAPITAL AND LEASING COMMITMENTS

(a) Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable		
- not later than one year	22,000	22,000
- later than one year and not later than five years	-	22,000
	22,000	44,000

Contingent rental expenses

The property lease commitment is for the Nature Foundation office, The Manse, 32 Holden St, Hindmarsh and is a non-cancellable operating lease with a term of 5 years to 11 June 2016. Increase in lease commitment may occur in line with CPI.

(b) Capital expenditure commitments:

Land purchase	40,000	70,000
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As at 30 June 2015 there is a commitment to allocate \$40,000 from the Land Purchase Fund to the State Government to assist in the purchase of land at Allotment 6 in Filed Plan 1606, Hundred of Kongorong on the condition that the land becomes part of the adjacent Carpenter Rocks Conservation Park.

NOTE 18: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 30 June 2015 that has significantly affected or may significantly affect:

- the operations, in financial years subsequent to 30 June 2015, of the Association, or
- the results of those operations, or
- the state of affairs, in financial years subsequent to 30 June 2015, of the Association.

NOTE 19: ASSOCIATION DETAILS

The registered office of the Association is:
Nature Foundation SA Inc.
32 Holden St, Hindmarsh SA

STATEMENT BY MEMBERS OF THE COUNCIL

The Council has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Council the financial report as set out on pages 23-27:

1. Presents fairly the financial position of Nature Foundation SA Inc. as at 30 June 2015 and performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Nature Foundation SA Inc. will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Member:
Bob Lott (President)



Member:
Nicholas Edwards (Honorary Treasurer)

12 October 2015

INDEPENDENT AUDITOR'S REPORT

Nature Foundation SA Inc.
ABN: 24 131 531 874
For the year ended 30 June 2015

**PITCHER PARTNERS**
ACCOUNTANTS AUDITORS & ADVISORS

Level 1, 100 Flatt Street Adelaide SA 5006 Australia	Postal Address: PO Box 11556, Flatt Street Adelaide SA 5001 Australia	PRINCIPAL STEPHEN GILLEN TOMAS IVYSCO MICHAEL JAMES MICHAEL D BRADLOW MICHAEL G BRADLOW BENJAMIN DANIEL P FAULKNER JONATHAN SCOTT LEIGH FROST EMMA C CUSBY
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**AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF NATURE FOUNDATION SA Inc.**

In relation to the independent audit for the year ended 30 June 2015, to the best of my knowledge and belief there have been no contraventions of any applicable code of professional conduct.

 A P FAULKNER Principal	 PITCHER PARTNERS Adelaide
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Date: 12 October 2015

Pitcher Partners SA Pty Ltd ABN 36 112 289 735
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INDEPENDENT AUDITOR'S REPORT

Nature Foundation SA Inc.
 ABN: 24 131 531 874
 For the year ended 30 June 2015



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 + GRANT STOKES
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 MICHAEL BASSOON
 BEN CRISP
 MICHAEL FAULKNER
 JAMES GIBBY
 HILARY HOOK
 BRAD CROOK

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NATURE FOUNDATION SA INC.
 ABN 24 131 531 874

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATURE FOUNDATION SA INC.

We have audited the accompanying financial report, being a special purpose financial report of Nature Foundation SA Inc., which comprises the transitional balance sheet as at 30 June 2015, the transitional income statement for the year then ended, statement of changes in equity and statement of cash flows for the year then ended, the significant accounting policies note and the declaration of the Council. The financial report has been prepared by Nature Foundation SA Inc. based on Subdivision 60-D Requirements for annual financial reports (transitional rules) of the *Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation)*.

Responsibility of the Members of the Council

The Members of the Council are responsible for the preparation of the financial report in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*. The Council's responsibility also includes determining if the basis of accounting is an acceptable basis for the preparation of the financial report in the circumstances; and for such internal control as the Council determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Members of the Council as well as evaluating the overall presentation of the financial report.

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NATURE FOUNDATION SA INC.
 ABN 24 131 531 874
 INDEPENDENT AUDITOR'S REPORT
 TO THE MEMBERS OF
 NATURE FOUNDATION SA INC.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with APES 110 *Code of Ethics for Professional Accountants*.

Opinion

In our opinion, the financial report of Nature Foundation SA Inc. for the year ended 30 June 2015 has been prepared, in all material respects, in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*, incorporating Subdivision 60-D-Requirements for annual financial reports (transitional rules).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Nature Foundation SA Inc.'s financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*. As a result, the financial report may not be suitable for another purpose.

A P Faulkner
 Principal

PITCHER PARTNERS
 Adelaide

Date: 12 October 2015

HONOUR ROLL

NFSA SUPPORTERS

INDIVIDUALS

MAJOR BENEFACTORS

(DONATION OF AT LEAST \$5,000)

Angas, Mr Alistair & Mrs Janet
Bell, Mr J & Mrs F
Bonython, Mr Warren AO & Mrs Bunty *
Briggs, Mrs Gillian *
Brooks, Mr Hector #
Buckley, Ms Kate
Cavill, Mr Richard
Crathern, Mr Daniel
Cross, Dr Diana W
Cundell, Mrs Peggy
Daly, Mr Bob & Phillips, Ms Wendy
Darvall, Mrs Barbara
Donald, Mr W & Mrs C
Drew, Dr Michael
Edwards, Mrs Marjory
Gerard AO, Mr Robert
Hardy AO, Dr Barbara
Holt, Dr John & Mrs Mary
Jensen, Mr Peter
Law-Smith, Mrs Elizabeth M
Lewis, Mrs Beth
Lewis, Mrs Betty *
Lewis, Ms Diana & Todd, Mr John
Ligertwood, Miss Marion *
Maguire, Mr Ken *
MacLachlan, Mrs Fiona
MacLachlan, Mr Hugh & Mrs Fiona
McLachlan, The Hon Ian
Mitchell, Mr Tim
Murfet, Mr Denzel
Parker, Mr Richard and Mrs Trish
Paton, Dr Barbara C
Piper, Mr Robert AO & Mrs M
Pleydell Charitable Trust, Robin & Janice
Preiss, Mr Kenneth
Radcliffe, Dr Barbara
Ransom, Doug & Oliver and Helga Linnert
Rischbieth, Mrs Judith
Short, Mr Henry & Mrs Doff
Simpson, Mr Antony & Mrs Mary Lou
Smith AC, Mr Dick
Squire, Mr Jason
Taylor, Mr Glen
Wall, Dr Barbara
Westwood, Betty *
Wollaston, Mr Terence *
Young, Ms Marianne

MAJOR SUPPORTERS

(DONATION OF BETWEEN \$2,500-4,999)

Armour, Mrs Heather
Beer, Mr Colin & Mrs Joan
Beer, Mr Peter & Mrs Alison
Bradman, Mr John
Bristow, Mrs Gloria
Daniels, Prof Chris
Dennis, Ms Hilary
Duguid, Mrs Jane
Fenner, Mr William G
Gray, Mr Tom
Hardy, Ms Rebecca & Dolan, Mr Richard
Hausner, Mr Ken
Herzberg, Mrs Susie & Dr Zen
Holden, Ms Brenda
Holmes, Mr Allan
Howe, Ms Anne

Jeffries, Mr Lachlan
Jennings, Ms Wendy
Kingham, Mrs Lara
O'Connor, Mr Clive & Mrs Marie
Steele Scott, Miss Jenny
Verco, Mrs Katherine D #
Vollmer, Ms Nikola
Wilson, Judge Andrew
Woolcock, Mr Richard & Mrs Leona
Wreford, Mr Richard & Mrs Beth

SUPPORTERS

(DONATION OF BETWEEN \$500-2,499)

Abbie, Mrs Audrey #
Adamson, Mr Peter
Alexander, Mr Peter & Mrs Pat
Allen, Mr Jim
Andrew, Ms Clara
Apponyi, Mr Silvio
Ayliffe, Ms Janet
Barker, Dr Sue & Mr Rob Marshall
Bennett, Mr Christopher & Mrs Michelle
Bianco, Mr Nick
Bignell, Mr Graeme
Bird, Mr Peter
Birks, Mr Nicholas
Black, Dr Andrew & Mrs Margie
Bonnin, Mrs Avis
Boros, Ms Catherine
Boxall, Ms Melody
Broad, Ms Margery
Buick, Mr Bryon
Brown, Mr Robert
Burch, Mr Robert & Mrs Leanne
Cain, Ms Kathleen
Catchlove, Ms Linda
Carter, Mr Derek & Mrs Carlsa
Carthew, Prof Sue
Chamberlain, Ms Celeste
Clark, Ms Linda Anne
Coleman, Miss Sonya
Cook, Mr Lyall & Mrs Lynette
Cordes, Mr Dene
Coulter, Dr John R
Cox, Ms Anna
Crafter, Mr Peter & Mrs Jenny
Crawford, Dr Caroline
Crawford, Mr Michael & family
Crawford, Mrs Ann #
Crawford, Mrs Josephine M #
Culshaw, Mr John
Curnow, Ms Pauline & Mr Harry Greet
Custance, Mr John #
Daenke, Mr John
Dale, Ms Cindy
Davis, The Hon Legh
Davis, Mr Leo
Day, Ms Rosalie
Doddridge, Mrs Nita
Douglas, Ms Rosie
Downer, Lady Mary
Dyson, Ms Megan, Stuart, Mr Colin &
Gallagher, Mr James
Evans, The Hon Iain
Fander, Mr Hans & Mrs Judy
Fellows, Ms Beverley
Foale, Miss Karen
Foot, Ms Mandy
Forward, Mr Peter & Mrs Bronwyn
Forwood, Mr Michael & Mrs Wendy

Fowler, Ms Cathy
Frankham, Mr Luke
Freeman, Mr Andrew
Freeman, Ms Wendy
Furness, Dr Margaret
Gamble, Mr Daryl
Garrett, Mr Clinton
Garton, Ms Helen C
Gill, Mr Steve & Mrs Caroline
Gillespie, Ms Kate
Germein, Ms Georgia, Ella and Clara
Grieve, Mr Noel L
Haddy, Mr Brian
Hammond, Mr Rod
Hansman, Dr David & Mrs Miriam
Hargrave, Mr Charles L #
Harper, Mr Dennis G
Harnett, Ms Audrey
Harris, Mr Colin
Harvey, Mr Richard & Mrs Cecily
Hawdon, Ms Angela, Mr Patrick Stock & family
Hayman, Mr EG and Mrs MJ
Head, Mr Brenton
Hill-Smith, Mr Robert
Hoebee, Mr Aart
Hohenburger, Ms Michaela
Ilic, Dr James
Jackson, Mrs Agnes #
Jackson, Mrs Pat
Jones, Mr Graeme
Kernick, Ms Lorraine
Langman, Mr Ron
Laugsford, Mr Nick & Nimmo, Ms Heather
Laws, Mr Robert
Leak, Ms Nina
Lee, Mrs Margaret
Legoe, The Hon Christopher & Mrs Jenny
Lester, Mr Ken #
Lippett, Mrs Elma #
Lott, Mr Robert
MacDonal, Mr Peter
Magarey, Ms Anthea
Mallen, Mr Nigel
Mart, Ms Bronwyn
Matthews, Mr Adam
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Norrie, Dr Peter
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Ophel, Mrs Beth
Ottey, Ms Brooke
Palyga, Mr Stephen
Parsons, Mr Wolford & Mrs Marie
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Patsitis, Mrs Kathleen
Pearce, Mr Graham & Mrs Glenys
Pederick, Mrs Betty
Peters, Mr Fred & Mrs Fleur

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Pike, Mr John & Mrs Jenny
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Pollard, Mr Geoffrey
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Prosser, Mrs Josephine
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Ragless, Ms Maggy #
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Rommey, Mr Peter J
Rowett, Ms Sharon
Rowland, Mr Richard
Rowley, Ms Hilda
Ryan, Mr Michael
Rychter, Mrs G M #
Sakko, Mr Kerryn
Sakko, Ms Rona
Sanders, Mr Frank & Mrs Judith
Scanlon, Mr John
Scharfbillig, Dr Rolf
Schutz, Mr John
Shiell, Mr Mark
Sibly, Mr John
Slattery, Mr Peter D
Smith, Mrs Helen
Stock, Mr Andrew
Stevens, Mr Mark
Such, Mr Robert
Stoecker, Mr Bernd #
Talbot, Mr Tyrrell
Thorpe, Mr Geoffrey & Mrs Judith
Tomlinson, Mr Dean
Tudorovic, Mr Peter
Van der Wel, Mr Bart
Vasilevskis, Mr Vilis & Ms Joan
Villiers, Ms Kerri
Vincent, Mrs Jeanine
Waddy, Dr John #
Wallis, Mr Raymond & Mrs Silvija
Walters, Mr Kenneth
Ward, Mr Brian & Mrs June
Welsby, Mr Matthew
Williams, Mr Ric & Mrs Deni
Willis, Mr Richard & Ms Greta
Wilson, Mr Will
Wilson, The Hon Ian# & Mrs Mary
Wong, Mr Tony
Wood, Dr Tim & Mrs Sandra
Woodall, Dr Roy & Mrs Barbara
Wotton, The Hon David & Mrs Jill
Wyness, Mr David
Young, Prof Mike
Yule, Mrs Pamela
Zeppel, Dr Heather

CORPORATE

MAJOR BENEFACTORS (DONATION OF AT LEAST \$10,000)

Atlas Electrical – John Ovenden
Australian Government
• Commonwealth Environmental Water Office
South Australian Government
• Department of Environment, Water and
Natural Resources (DEWNR)
• Native Vegetation Council
Allyson Parsons Art
BankSA

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West End Community Fund
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MAJOR SUPPORTERS

(DONATION OF BETWEEN \$5,000-\$9,999)

South Australian Government
• Adelaide & Mount Lofty Ranges NRM Board
• Murray-Darling Basin NRM Board
• Northern & Yorke NRM Board
• SA Health
• SA Museum
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Cooper Energy
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SUPPORTERS

(DONATION OF BETWEEN \$1,000-\$4,999)

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Adelaide City Council
Adelaide Festival Centre
Adelaide Piano Quintet
Arkaroola Resort
Arkaba Station
Art Gallery of SA
Australian Communities Foundation
Australia Post
Barbara Hardy Institute
Big River Stayz
Blackwood Lions Club
Bowden Motor Repairs
Botanic Gardens of SA
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KPMG
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Committee Grant for Water For Nature
Migration Museum
Mount Lofty Springs
Nazareth Catholic College
Next Gen
Nigel Parsons Photography
Paddy Pallin
Pimlott Framing
Prairie Hotel
SA Library
SAAB
Seastar Apartments Moonta
Solito Fine Colour Printers
Statewide Super
Thebarton Theatre
University of Adelaide Environment Institute
Westpac
Wilpena Pound Resort
Wing's Barossa Bird & Bush Retreat
WOMADelaide
Volunteer Support Fund Grant for Water For
Nature

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SA Power Networks Employee Foundation
Santos
Seastar Apartments Moonta
The Links Lady Bay
Thebarton Theatre
Traction Team Building
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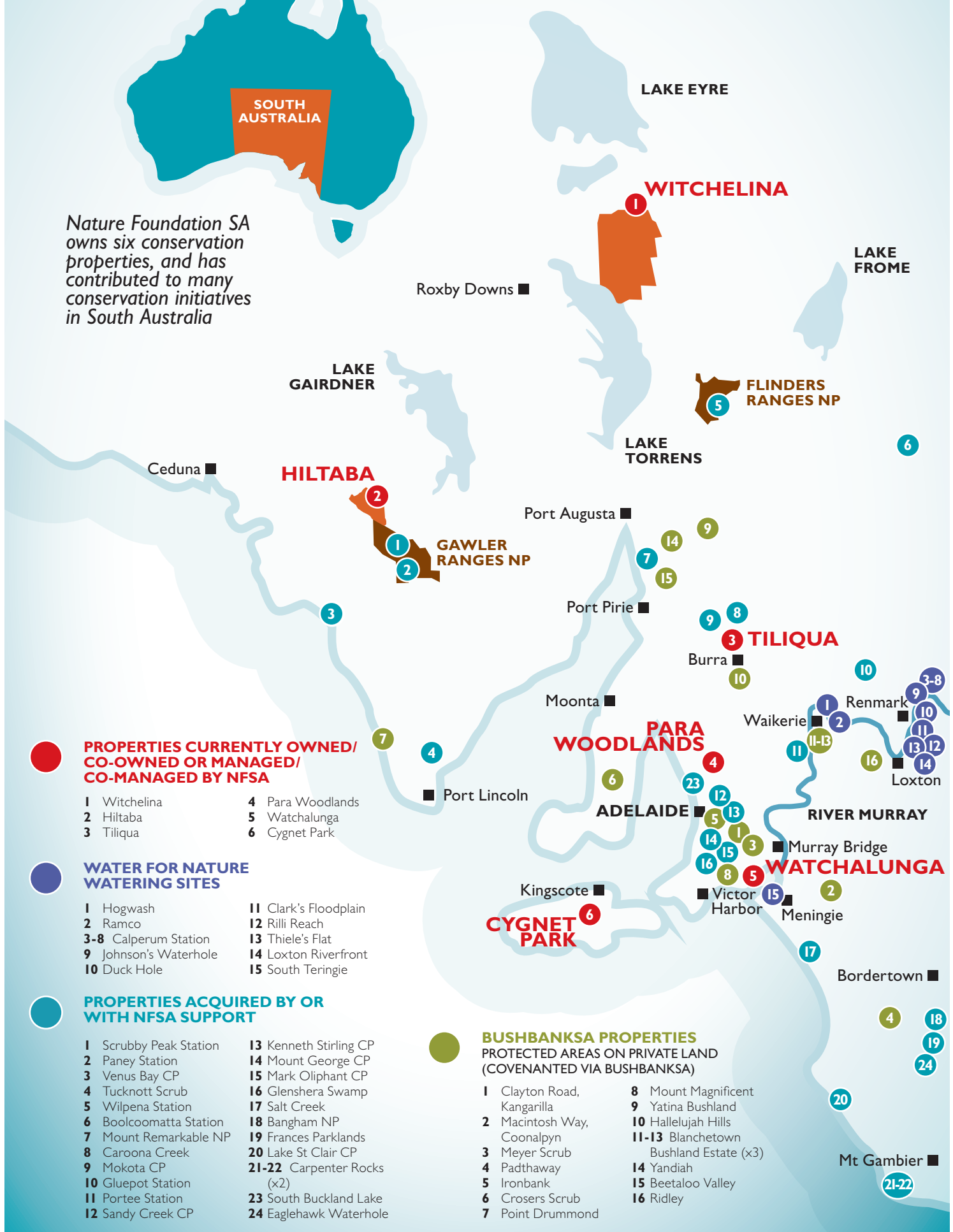
* bequests, # deceased. The Recognition Levels identify cash or kind contributions of a minimum of \$500 in one financial year and are tallied over the last 10 years (cash) and over the last 5 years (kind).

Disclaimer: The Donor Recognition Level information comprises data drawn from over the last 10 years and although we believe this information to be correct, we are unable to guarantee accuracy.

OUR FOOTPRINT



Nature Foundation SA owns six conservation properties, and has contributed to many conservation initiatives in South Australia



PROPERTIES CURRENTLY OWNED/ CO-OWNED OR MANAGED/ CO-MANAGED BY NFSA

- 1 Witchelina
- 2 Hiltaba
- 3 Tiliqua
- 4 Para Woodlands
- 5 Watchalunga
- 6 Cygnet Park



WATER FOR NATURE WATERING SITES

- 1 Hogwash
- 2 Ramco
- 3-8 Calperum Station
- 9 Johnson's Waterhole
- 10 Duck Hole
- 11 Clark's Floodplain
- 12 Rilli Reach
- 13 Thiele's Flat
- 14 Loxton Riverfront
- 15 South Teringie



PROPERTIES ACQUIRED BY OR WITH NFSA SUPPORT

- 1 Scrubby Peak Station
- 2 Paney Station
- 3 Venus Bay CP
- 4 Tucknott Scrub
- 5 Wilpena Station
- 6 Boolcoomatta Station
- 7 Mount Remarkable NP
- 8 Caroon Creek
- 9 Mokota CP
- 10 Gluepot Station
- 11 Portee Station
- 12 Sandy Creek CP
- 13 Kenneth Stirling CP
- 14 Mount George CP
- 15 Mark Oliphant CP
- 16 Glenshera Swamp
- 17 Salt Creek
- 18 Bangham NP
- 19 Frances Parklands
- 20 Lake St Clair CP
- 21-22 Carpenter Rocks (x2)
- 23 South Buckland Lake
- 24 Eaglehawk Waterhole



BUSHBANKSA PROPERTIES PROTECTED AREAS ON PRIVATE LAND (COVENANTED VIA BUSHBANKSA)

- 1 Clayton Road, Kangarilla
- 2 Macintosh Way, Coonalpyn
- 3 Meyer Scrub
- 4 Padthaway
- 5 Ironbank
- 6 Crossers Scrub
- 7 Point Drummond
- 8 Mount Magnificent
- 9 Yatina Bushland
- 10 Hallelujah Hills
- 11-13 Blanchetown Bushland Estate (x3)
- 14 Yandiah
- 15 Beetaloo Valley
- 16 Ridley

SEB SUPPORTERS



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