



Nature
FOUNDATION SA



NATURE FOUNDATION SA

2018-2019
ANNUAL REPORT



*This spread: Qualco Lagoon
Front cover: Brown Falcon at Witchelina Nature Reserve
by Alex Nankivell*



Images courtesy of Rebecca Clark, Subbu Conley, Emilee Cooper, John Gilpin, Natasha Harper, Bruce Hobby, Ron Kelertas, Patrick Mentzel, Alex Nankivell, Katie Perry, Lange Powell, Julie Schofield and David Sickerdick,


NATURE FOUNDATION SA INC.

CONTENTS

| | |
|----|----------------------------------|
| 2 | PRESIDENT'S REPORT |
| 3 | CEO'S REPORT |
| 4 | STRATEGIC OBJECTIVES |
| 16 | OUR FOOTPRINT |
| 17 | RESERVES FOR NATURE CONSERVATION |
| 20 | OUR COUNCIL |
| 24 | OUR PATRONS |
| 26 | HONOUR ROLL |
| 28 | OUR COMMITTEES |
| 28 | OUR STAFF |
| 30 | FINANCIAL REPORT |
| 40 | CORPORATE PARTNERS |

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PRESIDENT'S REPORT



I was honoured to become Nature Foundation SA's President in October 2018. The year has been both exciting and challenging. My priorities as incoming President were to build on the substantial legacy provided from our 38 years of achievements, ensure contractual compliance in our business dealings, build a strong team and reform our governance. It was also important to secure our financial resources

in order to continue our vital work in partnership with many to engage the community in conservation.

As someone with a strong scientific background, it remains important to me that everything Nature Foundation SA does is based on science and I have sought to ensure that Nature Foundation SA's activities continue to be informed and underpinned by excellent scientific work. My vision is that our science programs and nature reserves are catalysts for collaboration and action by landholders right across our state.

You, our members and supporters, are fundamentally important to the continued success and many achievements for nature conservation. With so much more to be done to protect nature, particularly in light of a rapidly changing climate, the need for action is also growing. It is with your support, influence and generosity that we have, and can continue, to expand our reach and effectiveness.

I would like to acknowledge Immediate Past President Bob Lott, who served as President from 2011 until the 2018 AGM. I would also like to thank all members of Council, past and present, for their enormous voluntary contribution to the leadership of Nature Foundation SA. The past year has been a particularly busy and demanding one with a focus on our governance review. In the last financial year we welcomed new Councillors Merv Lewis OAM, Sharon Starick and Angela Hazebroek OAM, and said farewell to Nic Edwards and Professor Chris Daniels. Sincere thanks to Nic and Chris for their significant contribution to Nature Foundation SA. Chris continues to share his knowledge and expertise on the Land, Water and Science Committee.

The importance of volunteer effort to the general operations of Nature Foundation SA cannot be underestimated or emphasised often enough. On behalf of Nature Foundation SA I wish to acknowledge and sincerely thank the many volunteers who again contributed their skills, expertise and hard work on Council, on nature reserves, at Water For Nature sites, on committees, at numerous events and in the office. At the Witchelina Grand Working Bee alone the volunteer hours totalled more than 1,000, resulting in a phenomenal amount being done to maintain and conserve the nature reserve.

We are grateful to work with so many passionate people willing to volunteer for the benefit of nature conservation in South Australia.

My time at Witchelina underlined the ways in which Nature Foundation SA is a unique conservation organisation, and uniquely South Australian. This uniqueness is captured and defined in a new draft strategic plan, *"Towards 2030, engaging people in conservation"*, which was approved by Council early in 2019.

The new Strategic Plan will set our objectives and directions for the next decade and clearly establishes Nature Foundation SA's position within both the state and national conservation context. It was drafted following extensive consultation including a two-day session held at the Kooyonga Golf Club earlier this year involving staff, councillors, partner organisations and volunteers. We sincerely thank the external people from various organisations who generously gave of their time to assist Nature Foundation SA in the process and provide valuable perspectives. I believe the new Strategic Plan clearly defines our existing strengths and provides us with a strong way forward, building on our achievements. We are excited to present it to all members and supporters in the new financial year.

In addition to drafting the new Strategic Plan, much of Council's time has been focused on implementing recommendations arising from the governance review conducted in May 2018. This work has resulted in a new five-committee structure: Revenue, Marketing and Strategy; Land, Water and Science; Finance, Audit and Risk; SEB and Carbon and Water For Nature. Other work towards the governance review continues and this is detailed under Strategic Objective F: Continuously improving governance standards in this report.

Together we are building a nature conservation legacy for all South Australians to appreciate long into the future.

Jan Ferguson OAM
President

CEO'S REPORT



There is no doubt that this year was a productive, progressive and very busy one for Nature Foundation SA. In addition to our continuing and expanding programs for nature conservation and community engagement, Nature Foundation SA has been preparing to host the national Australian Land Conservation Alliance

(ALCA) annual conference, to be held in Adelaide for the first time.

I have highlighted just some of the major achievements of the last financial year under the Strategic Objectives below.

Protecting and restoring more ecosystems and landscapes over a greater area:

An extra 18,000 hectares on Witchelina Nature Reserve will now be more intensively managed for conservation through a partnership with OZ Minerals.

Water For Nature again delivered significant ecological results, despite reduced volumes due to the eastern states' drought. A number of threatened species returned to Water For Nature sites, where they had not been seen for some time, including the Murray Hardyhead (fish); Freckled Duck; Southern Bell Frog and also improving the health of young and very old floodplain vegetation such as Black Box and Red Gum.

Amplifying funds and resources to advance nature conservation

- > Nature Foundation SA finished the year ahead of budget and in the black!
- > Partnerships with the resources sectors have resulted in significant income streams which has amplified our capacity for nature conservation work and nature science.
- > Again we are so grateful for the generosity of our donors and voluntary support given in so many different ways and to different areas of our business. Thank you.
- > We have a growing membership and established an enthusiastic Bequest Society full of inquiring minds, with the first official Society calendar of events held in 2019.

Involving more people and communities in nature conservation

- > Aboriginal communities – through the Kids on Country program, which was also funded by a significant grant and sponsorship from Perpetual Foundation, Lipman Karas and SA Power Networks Employee Foundation.
- > Witchelina Grand Working Bee – with more than 75 attending, it was the largest working bee ever and volunteers helped us achieve so much.
- > Ecotourism at Nature Foundation SA's two largest nature reserves Witchelina and Hiltaba has more than doubled over the last year.

- > Water For Nature program – continued to grow linkages with local communities through the Waikerie Silo Art Project, My Healthy River Toolkit and environment watering.

Managing nature with ever improving scientific knowledge and innovation

- > Through the generosity of donors, the Raptor Project at Witchelina was established and conducted by citizen science members of the Eagle Team.
- > Working with a wide range of organisations, the future prospects of the Mt Lofty Ranges Southern Emu-wren were improved.
- > Partnerships with South Australian universities were further deepened, through project, student and research grants as a strong foundation for scientific research and collaboration for conservation outcomes.

Working towards best practice ecological and cultural management

- > Our conservation team established a statistically designed camera trapping program for Yellow-footed Rock-wallabies at Hiltaba to gauge changes in population and threatening processes, such as predation by foxes and cats.
- > We are now using thermal binoculars to accurately count macropods at Witchelina and to correlate that data to vegetation condition.
- > Permanent exclosures were established at Hiltaba and Witchelina to exclude grazing animals as a baseline for measuring grazing pressure.

Continuously improving governance standards

- > A comprehensive review of Policies and Procedures was conducted during 2018–19 to help us meet ever-improving standards of governance.
- > We are sincerely grateful for the active contribution of our pro bono legal panel in providing very high-quality legal advice, for example on the significant partnership projects mentioned earlier.

I wish to thank Council for its leadership and members of Council for their many hours of hard work voluntarily contributed. We have an extremely dedicated, competent and productive staff team that continues to deliver for Nature Foundation SA. Our enthusiastic and hard-working Rotational Managers ensure Nature Foundation SA's Nature Reserves are staffed every day of the year.

Above all, I join President Jan Ferguson OAM in thanking you, our members, supporters, partners and sponsors. With your support Nature Foundation SA will continue to expand its influence to create a brighter future for the species and ecosystems that comprise the amazingly diverse private and public landscape of this wonderful state.

Hugo Hopton
Chief Executive Officer

STRATEGIC OBJECTIVES

A PROTECTING AND RESTORING MORE ECOSYSTEMS AND LANDSCAPES OVER A GREATER AREA

NATURE RESERVES

WITCHELINA

- > The Witchelina raptor project commenced with the inaugural raptor field trip held in September 2018 and continues to expand with subsequent raptor sightings and nest observations. During the field trip, scientists and top donors to the Raptor Appeal sighted eight raptor species, the most abundant being Wedge-tailed Eagles with 78 individuals recorded. Raptor nests were inspected and interesting discoveries were made including a fluffy, white Wedge-tailed Eagle chick and a rarely seen cliff nest. Interestingly Bearded Dragons accounted for just over 70% of prey items found at the eagle nests. An electronic data entry system has been established to efficiently and accurately record observations and it now contains records for more than 90 Wedge-tailed Eagle nests on Witchelina. This data forms a baseline for further work to increase our understanding of these important apex predators.
- > More than 4600 records from 10 years of annual bird surveys conducted at Witchelina by Birds SA have been collated for submission to the Biological Databases of South Australia.
- > Grazing pressure monitoring commenced with three new exclosures being constructed during the Witchelina Working Bee. These exclosures will exclude grazing animals and vegetation within them will be compared with vegetation at nearby control locations. Vegetation monitoring at 14 pastoral monitoring sites was also undertaken as part of long-term program that is tracking changes in vegetation condition since the property was acquired as a nature reserve.
- > Surveillance, mapping and control of high priority weeds has continued. Buffel Grass was again targeted, primarily along the major creek systems in the north where all known infestations are now mapped and marked on-ground with permanent signs. 600 litres of residual herbicide was applied to infestations along Rischbieth Creek and sections of Mirra Creek, however, plants were generally dormant with minimal germination due to low rainfall.
- > A total of 3497 baits, including 2400 aerial baits, were laid across Witchelina to control wild dogs.

HILTABA

- > Control of introduced predators including Feral Cats and Foxes has continued, with a particular focus around the populations of threatened Yellow-footed Rock-wallabies and Short-tailed Grasswrens. Our partnership with Natural Resources SA Arid Lands through the landscape-scale Bounceback program continues with ground baits and 6000 aerial baits for Foxes laid across Hiltaba. Regular spotlight shooting within Yellow-footed Rock-wallaby habitat sighted few predators, achieving control of eight Feral Cats and one Fox.
- > A reduction in grazing pressure from feral herbivores has been achieved through the removal of 552 goats from Hiltaba. This brings the total number of goats removed from the property since 2002 to 12,740.

WATCHALUNGA

- > Dr Jasmin Packer and other researchers from Adelaide University built on previous research to extend habitat suitability mapping associated with the breeding success of the endangered Mount Lofty Ranges Southern Emu-wren at Watchalunga. The project, which was supported by a Nature Foundation SA research grant, involved extensive field work to identify the critical high-quality habitat at Watchalunga that allows the emu-wrens to breed and raise fledglings successfully.
- > Efforts to expand habitat at Watchalunga for the endangered Mount Lofty Ranges Southern Emu-wren have continued with Goolwa to Wellington Local Action Planning (GWLAP) carrying out important land management work including weed control, revegetation and maintenance of previous plantings. A group of dedicated volunteers braved wet conditions to plant 800 sedges, lignum and other seedlings at a planting day in June 2019, further expanding the revegetated area.
- > In Spring 2018 Aquasave – Nature Glenelg Trust undertook a freshwater fish survey at Watchalunga to provide a snapshot of the resident fish community and a baseline for future monitoring. Nine native fish species were recorded, with relatively low numbers of non-native species; however, key threatened species which were significantly impacted during the Millennium Drought were unfortunately not detected. Management recommendations were identified to enhance important aquatic habitat within the nature reserve and promote recolonisation of key threatened freshwater fish.

TILIQUA

- > Conservation of endangered Pygmy Blue-tongue Lizards continues to be a focus of research at Flinders University where four PhD candidates have been supported by Nature Foundation SA funded grants. Supervised by Associate Professor Mike Gardener, the students have been investigating the genetic risks associated with translocation of the species, characterising variation between parasites on the lizards, and generating genomic tools to assist with future conservation.

PARA WOODLANDS

- > A successful planting day, coordinated by the Department for Environment and Water (DEW), was held in June 2019 to continue restoration of former farming land at Para Woodlands Reserve. More than 40 people, including volunteers from SA Power Networks and students from Faith Lutheran College, planted 350 seedlings in low density across 10 hectares of land. A mix of locally indigenous eucalypts, sheoaks, and other tree and shrub species were selected to re-establish functional open woodlands with a grassy understorey, and provide valuable habitat for woodland birds.
- > Management activities in line with the Restoration Plan were coordinated by DEW Para Woodlands Restoration Ecologist, Dragos Moise. Activities involved surveillance, mapping and control of priority weeds; controlled sheep grazing to assist with native grass maintenance and reduction of weedy biomass; seed collection from the seed orchard; and revegetation maintenance (summer watering, installing/removing wire guards).
- > Flora and fauna surveys and monitoring continued with six new native plant species and six new native bird species recorded in Para Woodlands in 2018. The newly sighted bird species included the Horsfield's Bush Lark, rated as Critically Endangered in the Mount Lofty Ranges, and two bird species – White-throated Treecreeper and Red-browed Finch – listed as Near Threatened in the same region.

CYGNET PARK SANCTUARY

- > With Cygnet Park Sanctuary now transformed from mainly open paddocks to a completely revegetated state, work continues on assessing the resilience and self-sustaining nature of the planted vegetation.
- > Co-owners of the sanctuary, David and Penny Paton, continued the annual bird surveys which provide an insight into the importance of different habitat types and revegetation areas for a variety of bird species from the nationally endangered Glossy Black-cockatoo to the smaller thornbills, honeyeaters and flycatchers.
- > The Patons have also coordinated maintenance activities, such as control of high priority weeds.

WATER FOR NATURE PROGRAM

In 2018-19 we engaged with the following groups to deliver 1547 ML of water for the environment to 25 sites (or 136 Hectares):

- > 12 individual landholders
- > Nine community groups
- > Two irrigation trusts
- > Three local governments
- > Five SA government agencies
- > Two Commonwealth government agencies

We had an exciting discovery this year with the endangered Murray Hardyhead being detected at one of our Water For Nature sites. The site is cut-off from the River Murray and it is likely that the small fish populated the site during the last flood in 2016. Nature Foundation SA has been delivering water for the environment to the site since 2015 and ecologists believe that this has provided the Hardyhead with important habitat and allowed it to breed. Other vulnerable species identified at WFN sites this year are the Southern Bell Frog, Latham's Snipe, Regent Parrot and the Freckled Duck.

The Water For Nature program also helped to secure the future important river red gum and black box woodlands by delivering water to stressed saplings and mature trees over 14 Riverland sites.

The Commonwealth Environmental Water Holder has extended its agreement with Nature Foundation SA for another year (2019-20), enabling us to help save more important habitat along South Australia's River Murray Valley.

A wide-angle photograph of a desert landscape. In the foreground, a line of several cars is parked on a dirt road that winds through the terrain. The cars are mostly white and silver. The landscape is arid, with sparse, low-lying vegetation and a reddish-brown soil. In the background, there are several mountain ranges under a clear blue sky. The overall scene suggests a field trip or a conservation project in a natural setting.

WITCHELINA NATURE RESERVE

**We are grateful to work
with so many passionate
people who volunteer
for the benefit of nature
conservation.**



20 Mile Hill cavalcade at
Witchelina Nature Reserve

STRATEGIC OBJECTIVES

B AMPLIFYING THE FUNDS AND RESOURCES TO ADVANCE NATURE CONSERVATION

Nature Foundation SA continued to engage with all of its members and supporters to help raise vital funds for on ground conservation programs. Over many years our appeals have specifically helped important projects and this year was no exception with combined appeals raising over \$89,000 for Vital Works, Yellow-footed Rock-wallaby recovery and Water For Nature. Additionally, external fundraising which includes events like the Quiz night, general donations and monthly giving from generous donors helped significantly and totalled over \$60,000.

Nature Foundation SA is continually seeking grant funding and we are pleased to report that from 32 submissions totalling over \$2.2 million we were successful with 13 of them totalling over \$440 thousand in the reporting period. Grants were received from the Building Better Regions Fund, Grants SA, Stronger Communities, Wettenhall Environment Trust, West End Community Fund, Melliadora Fund and many more. Project recipients included Kids on Country Program, Water For Nature, Infrastructure at Hiltaba Nature Reserve and office equipment for the Hindmarsh office.

Corporate Supporters are always welcomed and this year included Lipman Karas, SA Power Networks Employee Foundation and Macquarie Foundation. Their generous funding helped our Kids on Country program, Watchalunga Nature Reserve and Vital Works respectively.

The Perpetual Endowment fund has now grown to \$223,704. With further contributions it is hoped that this fund will grow significantly to the ultimate goal of over \$10 million by 2030.

BIODIVERSITY OFFSET PROGRAM

Nature Foundation SA was excited to announce an innovative partnership with OZ Minerals for significant environmental benefit, which ensures a long-term, robust focus on environment protection and restoration.

The ten-year arrangement is an exemplar of what can be achieved when industry groups, conservation organisations and governments work together. It includes:

- > Establishment of a threatened species recovery and research project for the Plains Mouse
- > Delivery of the Significant Environment Benefit offset includes dedicated native vegetation offset project area of approx. 18,000 hectares at Witchelina Nature Reserve



The partnership model also provides a platform for others to join and contribute to native vegetation management. We look forward to working with OZ Minerals and others for the ongoing protection of South Australia's natural biodiversity.

Nature Foundation SA is also working on a number of solar projects to help secure further areas of native vegetation for conservation.

Nature Foundation SA continued to develop SEB offset projects that are cost effective, will deliver tangible on-ground environmental gains and demonstrate a wide range of community benefits, through the restoration and protection of native vegetation. Nature Foundation SA also provides offset strategy advice and projects that offer future value for their partners, the community and most importantly the flora and fauna of South Australia.

All of these conservation projects, which are driven by environmental offset requirements, help to secure significant levels of funding to ensure Nature Foundation SA can manage and protect these areas into the future.

Nature Foundation SA became the first of five Accredited Third Party Providers, and through Conservation Programs Manager Alex Nankivell, an Accredited Consultant. We thank all of our loyal supporters and partners in the resources, energy and infrastructure sectors.

STRATEGIC OBJECTIVES

C INVOLVING MORE PEOPLE AND LOCAL COMMUNITIES IN NATURE CONSERVATION

WATER FOR NATURE PROGRAM PARTNERSHIPS

In 2018-19 we strengthened our partnership with the Central Irrigation Trust who donated over \$10,000 in infrastructure to enable us to water two new wetlands at Cadell. At this site we also developed a partnership with the enthusiastic Cadell Community Tourism Association who volunteered to make the two new sites happen.

We also strengthened our relationship with the Renmark Irrigation Trust where we worked together to water stressed river red gum saplings at Plush's Bend.

The Water For Nature program formed a new partnership with First Peoples of the River Murray Mallee who helped us by maintaining pumps and providing water quality monitoring at one of our sites on the Pike Floodplain.

We continued to work with our friends and colleagues at Berri Barmera Landcare, Goolwa to Wellington Local Action Planning Association and Riverland West Landcare.

KIDS ON COUNTRY PROGRAM

Since its launch in 2016, Kids on Country has directly impacted 123 young Aboriginal people from remote and metropolitan areas in South Australia with 14 Kids on Country camps held to date. Four camps were held in the financial year with 42 young people participating in the program.

Kids on Country has evolved into a highly sought-after Aboriginal Community Engagement program inclusive of a school program and a pilot school holiday program. The importance of Kids on Country was recognised as a finalist in the South Australian Community Achievement Awards in October 2018.

The program is having a positive effect on our Nature Reserves through contributing to conservation efforts. We are inspiring interest in Aboriginal young people to become more involved in conservation. Feedback received from the Aboriginal communities, schools and students is demonstrating that Kids on Country is also playing a significant role in supporting young Aboriginal people to remain engaged in education, sparking curiosity in conservation and connecting kids to country.

A great deal of time is spent fostering and building relationships with Traditional Custodians of the lands on which Nature Foundation SA works and travels. Kids on Country has been successful in creating genuine and balanced partnerships between Nature Foundation SA

and Aboriginal key stakeholders, families and communities.

In 2019 a partnership with Department of Child Protection (DCP) was formed to provide a pilot Kids on Country School Holiday program. This will assist DCP in providing Aboriginal young people in out of home care the opportunity to connect/reconnect with their culture and return to country at designated times over the year. The program also supports DCP to provide sibling groups the opportunity to come together and reconnect. Three camps have been scheduled over the calendar year in 2019 (April, July and October 2019).

An agreement has been signed to secure funding from Department of Industry, Innovation and Science Building Better Regions Fund. The program has been designed to enhance leadership capacity in Aboriginal young people in regional and remote settings. This funding will allow Nature Foundation SA to run six camps in 2020.

EVENTS TO ENGAGE THE COMMUNITY

A highlight of the 2018-19 events calendar was the launch of the fifth and final walk in the Founders' Series in August 2018, named after co-founder David Cleland. Sixty-five visitors enjoyed a beautifully green Hiltaba Nature Reserve.

The Cleland Walking Trail was officially opened by David Cleland Jr and Bob Lott and followed by a celebratory brunch at the Shearers' Quarters and a walk on the newly launched Trail to Pretty Point. With a clear, sunny weekend, walkers were treated to uninterrupted views of the Reserve and plenty of wildlife spotting along the way.

Also in August 2018 Nature Foundation SA participated in Science Alive, a well-attended event involving 65 science-related organisations, science shows and a huge range of hands-on science activities. Over 20,000 visitors enjoyed the weekend in early August and we had great engagement with the Nature Foundation SA booth, which offered virtual nature and native animal experiences, hands-on ecotourism and geology (including a popular competition for a visit to Witchelina or Hiltaba Nature Reserves) and beautiful stick insects for sale, which were sold out on the first day!

On 1st May 2019 over 70 people travelled to Witchelina Nature Reserve to participate in the working bee – a record number of participants. The working bee was conducted over four days to help Nature Foundation SA achieve more conservation activities to help save, protect and restore the Arid Lands ecosystems of Witchelina. We were blessed with perfect weather for activities

including vegetation, bird and animal monitoring, raptor surveys, building vegetation exclosures, and dog baiting and monitoring. We also completed fencing work and cleaning up of the Mt Nor'West and Bookkeepers cottage, and Homestead dump, which still holds many artefacts relating to the history to the homestead and Witchelina in its days as a pastoral station. We had an incredibly hard-working catering team who provided delicious food for the entire event.

Our planting days at Para Woodlands and Watchalunga Nature Reserves both held in June 2019 were also very well attended, as detailed earlier in the Annual Report.

VISION FOR NATURE SOCIETY

At the beginning of 2019 Nature Foundation SA embarked on revitalising its Bequest Program and established the Vision for Nature Society for people who have registered their interest in leaving a gift in their will. The Society has now developed a calendar of events; to date a morning tea and a Cleland Wildlife Park tour have been hosted by our staff and there has been growing commitment from members and supporters to leave a gift in their will. Nature Foundation SA encourages this vision for nature and welcomes anyone who is interested to join this growing bequest society. People who have decided to remain anonymous are respected and appreciated in the same way.

NATURE-BASED TOURISM

Nature-based tourism continued to grow and we had over a 100% increase in visitors from the previous year at both Hiltaba and Witchelina Nature Reserves with over 1000 guests in the financial year. We are receiving visitors from local, intrastate and international origins and it is very exciting progress from only three years in operation.



WAIKERIE SILOS PROJECT

The beautiful artwork on the Waikerie Silos was completed in early 2019 and is a stunning reminder of the importance of a healthy river for a healthy community. The artwork was funded by the South Australian government and sponsored by Nature Foundation SA and the silo owner Viterra.

Nature Foundation SA sponsored the community-driven project as a way to highlight the importance of water for the environment in achieving a healthy working river. The finished artwork provides an opportunity for locals and visitors alike to start a conversation about what a healthy river is and what that means for the community and natural habitat.

The talented artists were Garry Duncan and Jimmy Dvate, with the whole project being expertly managed by Liz Frankel.

The silos were officially launched by local member and South Australian Minister for Primary Industries and Regional Development, Tim Whetsone at a public event on Friday 17 May, attended by over 200 people.



HILTABA NATURE RESERVE

Hiltaba is home to more than 40 state-listed species and nine species listed by the Commonwealth for their conservation significance.

*Small rock pool at
Hiltaba Nature Reserve*

STRATEGIC OBJECTIVES

D MANAGING NATURE WITH EVER-IMPROVING SCIENTIFIC KNOWLEDGE AND INNOVATION

NATURE RESERVES

WITCHELINA

Three permanent macropod monitoring transects were established along tracks in different habitat areas and initial surveys were completed. A comparison of survey methods between regular spotlighting and thermal binoculars is underway.

HILTABA

Thanks to the generous donors to the Yellow-footed Rock-Wallaby Recovery Appeal, a scientifically rigorous camera trap program has been established to monitor the Mount Friday population of the nationally vulnerable species.

WATCHALUNGA

Vegetation expert Sonia Croft extensively surveyed Watchalunga, recording native and introduced flora species, delineating and mapping vegetation units based on dominant overstorey species, and developing management actions for the specific vegetation units.

Ornithologist Marcus Pickett established fixed transects for monitoring the endangered Mount Lofty Ranges Southern Emu-wren (MLRSEW) and conducted surveys pre-breeding and during the breeding season. Initial monitoring suggests a relatively large MLRSEW population (10-15 pairs) in the overall reserve that is likely at or near the carrying capacity of available habitat. Almost 25 years of records of the species at Watchalunga have been compiled in a database for long-term monitoring.

TILIQUA

A study by PhD student Tara Daniell on captive Pygmy Bluetongues at Monarto Zoo has identified that juvenile Pygmy Bluetongues are less suitable for translocation than adults as the behaviour of juveniles makes them more at risk of predation and dispersal from the release site. The results of these studies will inform future conservation efforts to help safeguard the species against the impacts of climate change and secure Pygmy Bluetongues populations at Tiliqua Nature Reserve and other locations in the wild.

The **Professor Mike Bull Research Fund for Emerging Young Nature Scientists** continued to grow to support vital scientific research in South Australia, with over \$26,000 donated during the year. The Inaugural Professor Mike Bull Medal For Emerging Young Nature Scientists was proudly presented to Jess Clayton in October 2018.

RESEARCH GRANTS

In 2018-19 Nature Foundation SA awarded a total of \$51,000 in grants which will support seven university students to undertake important nature conservation related research. Nature Foundation SA's Grants Program continues to fund research that contributes to the conservation of South Australia's biodiversity and habitats, and since 2003 has awarded 403 grants totalling over \$1.67 million to university students and researchers.

This year was the first year in which grant applications were assessed against the Nature Foundation SA Science Strategy, ensuring that funded projects align with priorities for nature conservation on our Nature Reserves and across South Australia. Three projects receiving grants in 2018-19 will involve field work on Nature Foundation SA Nature Reserves – at Witchelina, Hiltaba and Tiliqua – and the outcomes of this research will inform future management decisions at these reserves.

Successful grant recipients in the 2019 round are as follows:

BROCK HEDGES

The University of Adelaide /

Roy and Marjory Edwards Scholarship (PhD)

This scholarship provides \$12,000 per annum for up to 3 years to support a postgraduate student (PhD or Masters) at a South Australian University.

The conservation and management of the Australian freshwater 'gnammas', a keystone, arid-lands habitat

ELLYSE BUNNEY

The University of Adelaide / **Grand Start Grant (PhD)**

Securing the sustainability of Sandalwood: a multi-isotope approach to provenancing



WILLIAM MITCHELL

Monash University / **Grand Start Grant (PhD)**

The reintroduction of the Mallee Emuwren, *Stipiturus mallee*, to Ngarkat Conservation Park, South Australia

ISABELLE ONLEY

The University of Adelaide / **Grand Start Grant (PhD)**

Conservation genomics and adaptation of translocated Greater Stick-nest Rats under climate change

SARAH-LENA REINHOLD

The University of Adelaide / **Grand Start Grant (PhD)**

Better understanding the Long-nosed Fur Seal and Little Penguin predator-prey relationship

EMILEE COOPER

Flinders University / **Grand Start Grant (Honours)**

Understanding if habitat manipulation enhances family living in Gidgee Skinks

CARL WATSON

Flinders University / **Grand Start Grant (Honours)**

Captivity, translocation, and gut bacteria in the Pygmy Bluetongue lizard

STRATEGIC OBJECTIVES

E WORKING TOWARDS BEST PRACTICE ECOLOGICAL AND CULTURAL MANAGEMENT

NATURE RESERVES

- > Raptor monitoring, including Wedge-tailed Eagle nest observations, at Witchelina
- > Yellow-footed Rock-wallaby radio-collar monitoring at Hiltaba
- > Short-tailed Grasswren surveys at Hiltaba
- > Repeat the Watchalunga freshwater fish survey in Spring 2019
- > Protecting Mt Lofty Ranges Southern Emu-wrens at Watchalunga

WATER FOR NATURE PROGRAM

In 2019-20 we plan to put money raised during the Water For Nature Appeal towards delivering another 1500 ML of water for the environment across 142 hectares, targeting habitat for the endangered Regent Parrot, Murray Hardyhead, Southern Bell Frog and important river red gum and black box woodlands. Thank you to all of those who donated to the appeal, your money will help us engage more people in Water For Nature and continue with important scientific monitoring.

The program continues to learn, grow and adapt in response to a number of challenges including the political climate around the River Murray. 2019-20 is expected to be another dry year and water allocations for irrigators and environmental managers are below 100%, meaning that all of us need to be efficient with our water delivery and focus on priority needs.

TRAINING MANUAL

The Kids on Country training manual was further developed to outline all components of the program to both preserve knowledge and ensure the program can be delivered by other staff and at different locations. The manual will consist of both written and digital content to provide new employees with valuable information and enable the program to be delivered in different locations. It will also ensure that all key information is kept in one place.

EMPLOYABILITY SKILLS

A number of Kids on Country participants requested an opportunity to revisit the Nature Reserves beyond the Kids on Country program, to seek work opportunities on other nature conservation properties.



STRATEGIC OBJECTIVES

F CONTINUOUSLY IMPROVING GOVERNANCE STANDARDS



It has been a tremendously busy and productive year for Nature Foundation SA's Council, with major projects completed and in the pipeline.

The Council has been undertaking significant work on Nature Foundation SA's governance processes and structures. The organisation has continued to grow and evolve over its 38 years, changing from a small, volunteer National Parks Association to the membership-based Nature Foundation SA Inc.

Nature Foundation SA has since expanded from a small not-for-profit to a medium-sized organisation of more than 20 staff, a budget exceeding \$4m and a balance sheet exceeding \$12m. Governance obligations and liabilities to directors and officers have grown accordingly.

Following a governance review in May 2018, Nature Foundation SA's Council agreed on a series of actions for the 2018–2019 year:

- > a new committee structure
- > establishment of a system of policies and procedures to underpin governance
- > a review of the constitution
- > a new governance manual

COMMITTEES

Council very successfully operated under its new committee structure: Revenue and Marketing Strategy; Water For Nature; Land, Water and Science; SEB and Carbon; and Finance, Audit and Risk.

POLICIES AND PROCEDURES

Significant work has occurred on the policies of Nature Foundation SA – a job that commenced in the last financial year. The newly updated suite of policies were provided to Council for feedback in January 2019, and adopted in February 2019 by Council.

STRATEGIC PLAN

Council, staff and external volunteers reviewed Nature Foundation SA's Strategic Plan at formal planning sessions held on 7th and 8th February 2019 to determine current and future business directions. Following extensive consultation, significant work occurred to draft a new Strategic Plan to set Nature Foundation SA's objectives and directions for the next decade. The plan clearly establishes Nature Foundation SA's position within both the state and national conservation context. We sincerely thank the external people from various organisations who generously gave of their time to assist Nature Foundation SA in the process and provide valuable perspectives. The new Strategic Plan is to take effect from 1st July 2019.

GOVERNANCE REVIEW

Work on the Governance Review continued; in light of both this process and the new Strategic Plan, Council determined that it would recommend to the membership in 2019-20 that the organisation transition from an incorporated association under South Australian legislation to a company limited by guarantee under the Commonwealth Corporations Act.

It is an exciting time of important changes aimed at strongly positioning the organisation to continue to adapt to changing circumstances and achieve the best outcomes for nature conservation.

OUR FOOTPRINT



Nature Foundation SA owns six conservation properties, and has contributed to many conservation initiatives in South Australia



PROPERTIES CURRENTLY OWNED/ CO-OWNED OR MANAGED/ CO-MANAGED BY NFSA

- 1 Witchelina
- 2 Hiltaba
- 3 Tiliqua
- 4 Para Woodlands
- 5 Watchalunga
- 6 Cygnet Park

WATER FOR NATURE WATERING SITES

- 1 Lower River Murray & Lakes (10 sites)
 - 2 Riverland West (29 sites)
 - 3 Riverland East (65 sites)
- Since 2008 WFN has worked with communities to deliver over 11,000 megalitres of environmental water to SA River Murray wetlands and floodplains.*

PROPERTIES ACQUIRED BY OR WITH NFSA SUPPORT

- 1 Scrubby Peak Station
- 2 Paney Station
- 3 Venus Bay CP
- 4 Tucknott Scrub
- 5 Wilpena Station
- 6 Boolcoomatta Station
- 7 Mount Remarkable NP
- 8 Caroonia Creek
- 9 Mokota CP
- 10 Gluepot Station
- 11 Portree Station
- 12 Sandy Creek CP
- 13 Kenneth Stirling CP
- 14 Mount George CP
- 15 Mark Oliphant CP
- 16 Glenshera Swamp
- 17 Salt Creek
- 18 Bangham NP
- 19 Frances Parklands
- 20 Lake St Clair CP
- 21-22 Carpenter Rocks (x2)
- 23 South Buckland Lake
- 24 Eaglehawk Waterhole

BUSHBANKSA PROPERTIES PROTECTED AREAS ON PRIVATE LAND (COVENANTED VIA BUSHBANKSA)

- 1 Clayton Road, Kangarilla
- 2 Macintosh Way, Coonalpyn
- 3 Meyer Scrub
- 4 Padthaway
- 5 Ironbank
- 6 Crosers Scrub
- 7 Point Drummond
- 8 Mount Magnificent
- 9 Yatina Bushland
- 10 Hallelujah Hills
- 11-13 Blanchetown Bushland Estate (x3)
- 14 Yandiah
- 15 Beetaloo Valley
- 16 Ridley
- 17 Caon

RESERVES FOR NATURE CONSERVATION

NATURE FOUNDATION SA IS ACTIVELY INVOLVED IN CONSERVATION OF LANDSCAPES IMPORTANT TO THE PEOPLE OF SOUTH AUSTRALIA.

WITCHELINA NATURE RESERVE

Witchelina is a 421,000 ha nature reserve located near Leigh Creek in the far north of South Australia. The reserve conserves arid land systems and threatened species such as the Plains Mouse and the Thick-billed Grasswren.

HILTABA NATURE RESERVE

Hiltaba is a 78,000 ha nature reserve located in the Gawler Ranges on the Eyre Peninsula. Hiltaba conserves important native habitat, plants and animals, particularly Yellow-footed Rock-wallabies.

PARA WOODLANDS NATURE RESERVE

Para Woodlands is a 500 ha nature reserve near Gawler, co-owned by Nature Foundation SA and the Department for Environment and Water. Our aim for this reserve is to restore a functioning grassy woodland to the site.

WATCHALUNGA NATURE RESERVE

Watchalunga comprises 92 ha of low-lying Fleurieu Peninsula wetlands on the Finniss River. It sustains a number of threatened species including the critically endangered Mount Lofty Ranges Southern Emu-wren.

TILIQUA NATURE RESERVE

Tiliqua is an 85 ha nature reserve north-east of Burra. The reserve is dedicated to the protection of the Pygmy Bluetongue Lizard, which was once thought to be extinct, but was rediscovered near Burra in 1992.

CYGNET PARK SANCTUARY

Cygnets Park Sanctuary is a 300 ha nature reserve west of Kingscote on Kangaroo Island, co-owned by Nature Foundation SA and private partners. Over the last 10 years, the former paddocks have been completely revegetated through amazing community planting days, with plants propagated in the Cygnets Park nursery.

Nature Foundation SA has also:

- > Contributed to the addition of 26 properties to the National Reserve System in partnership with State and Commonwealth Governments
- > Protected another 19 properties with heritage agreements







KIDS ON COUNTRY

**Kids on Country
has evolved into
a highly sought-
after Aboriginal
Community
Engagement
program.**

OUR COUNCIL



**JAN FERGUSON OAM –
PRESIDENT**

Jan is a local in the Far North, with a passion for the heritage town of Beltana. She is on the SAAL Board, Centre for Invasive Species Solutions and Beltana Progress Association. Professionally she has over 10 years' experience on Not for Profit Boards and work as a Company Director and is passionate about desert science and the rangelands. For nine years she was Managing Director of Ninti One Limited, a national not-for-profit that managed the Desert Knowledge Cooperative Research Centre headquartered in Alice Springs and the Cooperative Research Centre for Remote Economic Participation.



**SUZANNE RIDDING –
VICE PRESIDENT**

Suzanne has been managing her own consulting business since 2008, specialising in environmental sustainability, carbon management and climate change adaption. Suzanne is an experienced executive, board director, and company secretary and has held leadership positions in private, public and not-for-profit organisations, internationally and in Australia. Suzanne has been a Nature Foundation SA Council Member since 2014 and is Deputy Chair of the SEB and Carbon Committee.



**SUSIE HERZBERG OAM –
HONORARY SECRETARY**

Susie has worked in urban, environmental and strategic planning and has been Managing Partner of Manyara Vineyard. Susie is a Fellow of the Australian Institute of Company Directors. She has served on the Boards of the Botanic Gardens and State Herbarium, South Australian Housing Trust, Patawalonga Catchment Water Management Board, KESAB, State Cycling Council, Playford Memorial Trust, Wine Industry Committees and several private companies. She has served on Nature Foundation Council since 2006 and has been Honorary Secretary since 2009. Susie is also a member of the Finance, Audit and Risk Committee.



**DOUGLAS RANSOM –
TREASURER**

Douglas has been involved with Nature Foundation SA since 2013. He has a background in accounting information systems and financial management. He worked as General Manager for the Commissioners of Charitable Funds. His interest in the work of Nature Foundation SA is particularly focused on Nature Reserve Management, scholarships and research programs.

Douglas took up the position of Treasurer on Council with a passion to oversee its portfolio of investments and financial management responsibilities. He is a member of the Finance, Audit and Risk Committee.



MILLIE NICHOLLS

Millie has been a partner in a family farm and involved in environmental work since she completed a Science degree in 1994. She has been a member of the Native Vegetation Council, the National Parks and Wildlife Council and regional boards in the Northern and Yorke Region. She received the South Australian Individual Landcarer of the Year Award in 2011. Millie is a Councillor and Member of the Land, Water and Science Committee.



CHRIS REED

A retired grazier Chris has been a Council member for seven years and has also taken on the role of Property General Manager. He has developed a model to appoint and oversee the skills based managers of Witchelina and Hiltaba Nature Reserves who work on a rotational basis. He also introduced Ecotourism to the organisation which is now gaining momentum with nature drives and walking trails well established. Recognising the value of volunteers, a successful program of small working bees organised by Chris has undertaken boundary fence renewal and building restoration works. He has engaged and managed contractors to remove over 5500 goats from Hiltaba.



**BOB LOTT –
IMMEDIATE PAST PRESIDENT**

Bob Lott is an owner and director of Venue* Tix, Weslo staff, Weslo Holdings (trading as Thebarton and Holden Street Theatres) and Quorn Quondongs. He is also a biochemist, producer and manager of major events, a theatrical director and entrepreneur. Bob is an enthusiastic environmentalist and supporter of Aboriginal

artists. He has been a member of a number of Boards and Councils – including the SA Jubilee 150 Board, Adelaide Festival, Royal Adelaide Show, Come Out Children's Festival and the Australian National Kennel Council. He has been a Council Member of Nature Foundation SA since 2003, Vice President from 2007 and President 2011–2018. Bob also serves on a number of the Committees as Chair or Member.



PROFESSOR PHIL WEINSTEIN

Phil is Chair of the Land, Water and Science Committee of Nature Foundation SA, helping to ensure that our investment and research underpin our conservation management needs

and community engagement. He is a Professorial Research Fellow in the School of Biological Sciences at the University of Adelaide, and a Research Affiliate of the South Australian Museum.

Phil holds dual qualifications in ecology (PhD) and public health medicine (MBBS, FAFPHM). He has lectured in zoology at James Cook University, was Professor of Public and Environmental Health at the University of Queensland, and Head of School of Population Health at the University of Western Australia. He is currently President of the Australian Entomological Society.



ANGELA HAZEBROEK OAM – ELECTED OCTOBER 2018

Angela is the co-founding Director of highly respected South Australian planning firm Urban and Regional Planning Solutions. She is a strategic

planner and community engagement specialist with extensive experience in tourism planning, visitor management planning for protected natural areas and facilitation of water and natural resources planning and implementation projects.

Angela has worked closely with the SA Murray Darling Basin NRM Board in developing and monitoring strategic plans with the Board and in conducting Evaluation and Review workshops across all Commonwealth Government programs delivered through the Board. She is Chair of the Revenue and Marketing Strategy Committee.



MERVYN LEWIS OAM – ELECTED OCTOBER 2018

Mervyn is a Life Member of Nature Foundation SA and since retirement from farming at Wandearah in the Upper North of SA, has been involved as a

volunteer on the Foundation's nature reserves.

Mervyn brings to Nature Foundation SA considerable

experience contributing at the Council level, especially in practical application of the decisions made. He has had the privilege of following his interest over many years by contributing in the areas of Health and Wellbeing, Agriculture, and Natural Resources Management as a Chairperson, Deputy Chairperson and Member on a wide range of boards and committees.



SHARON STARICK – APPOINTED MARCH 2019

Sharon runs a 2000-hectare dryland cropping property and a piggery near Cambrai on the plains to the west of the River Murray with her husband. In

addition to her farming experience Sharon also has over 20 years of involvement in natural resources management and community organisations. Her experience includes water resources management, soil conservation, conservation and biodiversity management, pest, animal and plant control, and community and industry development at state and national levels. In 2003, Sharon was awarded the RIRDC Rural Women's Award. Sharon is currently a board member of the Royal Automobile Association of SA, Grains Research and Development Corporation and Animal Health Australia as well as Chairing the Board of Rural Business Support.

IMMEDIATE PAST COUNCILLORS

Professor Chris Daniels – until October 2018

Nicholas Edwards – until December 2018

| Name | Eligible meetings | Meetings attended |
|---|--------------------------|--------------------------|
| Jan Ferguson OAM Chair / President | 10 | 10 |
| Suzanne Ridding Vice President | 10 | 8 |
| Susie Herzberg OAM Honorary Secretary | 10 | 9 |
| Douglas Ransom Treasurer | 10 | 10 |
| Bob Lott President / Immediate Past President | 10 | 7 |
| Millie Nicholls | 10 | 10 |
| Chris Reed | 10 | 10 |
| Professor Phil Weinstein | 10 | 8 |
| Angela Hazebroek OAM | 7 | 6 |
| Mervyn Lewis OAM | 7 | 6 |
| Sharon Starick | 2 | 1 |
| Professor Chris Daniels | 3 | 2 |
| Nicholas Edwards | 6 | 4 |

An aerial photograph of a rural landscape. In the foreground, there is a dense area of green trees and a winding river. A dirt road runs along the riverbank, with a car and some structures visible. In the middle ground, there is a large, flat, brownish area, possibly a dry riverbed or a field, with some scattered green bushes. In the background, there are green agricultural fields and a small cluster of buildings. The sky is clear and blue.

WATER FOR NATURE

**A number of
vulnerable species
have been detected
at Water For Nature
sites this year!**



OUR PATRONS



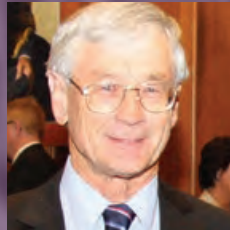
DR BARBARA HARDY AO

Barbara is a co-founder of Nature Foundation SA. She has been working in the environmental field in a voluntary capacity since the early 1970s. Barbara studied Earth Sciences at Flinders University, following a Science Degree at the University of Adelaide.

Barbara has been a Commissioner of the Australian Heritage Commission, President of Nature Foundation SA, President of the Investigator Science and Technology Centre, and Chairman of the South Australian Landcare Committee.

Barbara was appointed an Order of Australia in 1987, received an Honorary Doctorate from Flinders University in 1993, an Advance Australia Award in 1991, an SA Great Award in 1992, an Institution of Engineers Medal in 1992, an ABC Eureka Award for the Advancement of Science in 1994, and was named South Australian Citizen of the Year in 1996 and South Australian Senior Australian of the Year in 2014.

Barbara is the Patron of the University of South Australia's Barbara Hardy Institute, which was created in 2011 and brings together scientists, engineers and social scientists to work together with a focus on the sustainability of our society.



DICK SMITH AC

Dick, founder of Australian Geographic magazine, met Barbara Hardy in 1986 and learned of the (then) National Parks Foundation of SA and our work at Coongie Lakes Wetlands.

We were very pleased when, in June 2011, Dick agreed to become a Patron of Nature Foundation, as we appreciate what an incredibly busy man he is – an entrepreneur, businessman, aviator and political activist.

In 1986 he was awarded Australian of the Year and in 1992 he received the Lindbergh Award, an annual worldwide award given to one individual for lifetime achievement of a balance between technical advancement and environmental preservation.

Dick was appointed an Officer of the Order of Australia in 1999 for his services to the community, charity and business, and was awarded Companion of the Order of Australia (AC) in the 2015 Queen's Birthday Honours List.



REG NELSON

Reg is an exploration geophysicist with more than four decades' experience in the minerals and petroleum industries.

Reg's contribution has been recognised through honorary Life Membership of the Society of Exploration Geophysicists, the Prime Minister's Centenary Medal and the Australian Petroleum Production and Exploration Association's (APPEA) Reg Sprigg Gold Medal.

He is also a trustee of the Arkaroola Research and Education Foundation, set up by Marg and Doug Sprigg to promote environmental awareness and research at Arkaroola.

Reg has wide experience in technical, corporate and government affairs throughout Australia and internationally and was formerly Director of Mineral Development for South Australia.

He was a director of APPEA for eight years and was Chairman of its board from 2004 to 2006. Reg was Managing Director of Beach Energy Limited, a significant ASX 100 Australian-listed oil and gas explorer and producer, from 1995–2015.



**Together we
are building
a nature
conservation
legacy for
all South
Australians.**

HONOUR ROLL

INSPIRATIONAL BENEFACTORS (OVER \$1 MILLION)

Law-Smith, Mrs Elizabeth M OAM

LEADING BENEFACTORS (OVER \$100,000)

Briggs, Mrs Gillian*†
Custance, Mr John*† Mrs Vi*†
Hardy AO, Dr Barbara
James, Mr Kevin*†
Ligertwood, Miss Marion*†
Smith AC, Mr Dick

MAJOR BENEFACTORS (OVER \$10,000)

Angas, Mrs Janet & Mr Alastair†
Bonython, Mr Warren AO*†
Bull, Mrs June
Carthew, Mr Lindsay
Cross, Dr Diana W
Daly, Mr Bob & Wendy Phillips
Drew, Dr Michael
Hannaford, Mr Robert AM and
Mitchell, Ms Alison
Hawkes, Ms Joan D†
Holt, Dr John† & Mrs Mary
Cunningham, Alun Thomas & Kathleen
Mitchell, Mr Tim
Murfet, Mr Denzel
Nelson, Mr Reg & Mrs Sue
Parsons, Ms Allyson
Pleydell, Mr Robin & Mrs Janice
Ransom, Mr Douglas & Ms Helga Linnert
Rischbieth, Mrs Judith
Short, Mr Henry† & Mrs Doff
Simpson, Mr Antony & Mrs Mary Lou
Squire, Mr Jason
Steele Scott, Miss Jenny OAM
Stevens, Dr Mark
Wall, Mr Ian AM & Mrs Pamela OAM
Wall, Dr Barbara
Wollaston, Mr Terence*†

MAJOR SUPPORTERS (OVER \$5,000)

Beer, Mr Peter & Mrs Alison
Brettig, Mr Trevor
Brooks, Mr Hector†
Collins, Mr Peter & Mrs Val
Cox, Mrs Anna OAM †

Crathern, Mr Daniel
Darvall, Mrs Barbara
Duguid, Mrs Jane
Fander, Mr Hans & Mrs Judy
Forward, Mr Peter & Dr Bronwyn
Gray, Mr Tom
Gerard, Ms Suzanne †
Hastings, Ms Alison &
Everett, Mr Anthony
Herzberg, Mrs Susie OAM & Dr Zen
Laws, Mr Robert PSM &
Ms Glenyss Steedman
Ledger, Mr David
Lee, Mrs Margaret
Lewis, Mrs Beth
Lewis, Mrs Betty †
MacLachlan, Mr Hugh & Mrs Fiona OAM
McGregor, Mr Bruce & Mrs Ann
Mitchell, Mrs Kathryn
Moyle, Mr David AM
Mutton, Mr Dennis & Mrs Ruth
Parker, Mr Richard & Mrs Trish
Piper, Mr Robert AO† & Mrs Margaret
Prosser, Mrs Josephine
Radcliffe, Dr Barbara
Snape, Mr Brian AM & Mrs Diana
Teague, Dr Baden & Mrs Kathy
Thompson, Dr Robert & Mrs Patricia
Todd, Mr John & Mrs Diana Lewis
van der Wel, Mr Bart
Williams, Dr David & Mrs Helen-Mary
Willis, Mr Richard & Mrs Gretta†
Wilson, retired Judge Andrew AM &
Mrs Susie
Woolcock, Mr Richard & Mrs Leona
Young, Ms Marianne

SUPPORTERS (OVER \$500)

Adamson, Mr Peter
Alcorn, Ms Jennifer
Aldridge, Dr Vaike
Allen, Mr Jim
Anderson, Mr Chris
Andrew, Ms Clara
Armour, Ms Heather and Mr Clive†
Arnold, Hon Dr Rev'd Lynn AO &
Mrs Elaine
Bannon, Mr Greg
Beer, Mr Colin† & Mrs Joan
Bennett, Mr Christopher & Mrs Michelle
Bird, Mr Peter
Black, Dr Andrew OAM & Mrs Margie
Bonnin, Mrs Avis†

Boxall, Ms Melody
Bradman, Mr John
Bristow, Mrs Gloria
Broad, Ms Margery
Brown, Mr Robert
Buckley, Ms Kate
Builder, Mr Hugh
Camens, Dr Ivan†
Campbell, Mr P
Carter, Mr Derek & Mrs Carla
Carthew, Professor Sue
Clark, Mr Brian
Clark, Mrs Linda Anne
Cleland, Mr David & Mrs Valerie
Cockington, Mr Richard OAM† &
Mrs Penelope
Cole, Mr Phil
Cordes, Dene PSM OAM
Crawford, Mrs Josephine M†
Curnow, Ms Pauline & Mr Greet, Harry
Curtis, Ms Lesley
Cutten, Mr Ian & Mrs Caroline
Daenke, Mr John
Dale, Ms Cindy
Dall, Mr David
Daniels, Professor Chris
Dawesley Creek Catchment Landcare
Group
Davidson, Ms Di AM
Davis, The Hon Leigh
Davis, Mr Leo
Dennis, Ms Hilary
Dolan, Mr Richard & Hardy, Ms Rebecca
Downer, Lady †
Dyson, Ms Megan & family
Fellows, Ms Beverley
Fenner, Mr William G
Fimmano, Mr Steve,
Foale, Miss Karen
Forwood, Mr Michael & Mrs Wendy
Fowler, Ms Cathy
Frankham, Mr Luke
Freeman, Mr Andrew
Freeman, Ms Wendy
Fuller, Mr Bill & Mrs Jo
Fung, Dr Chi Lam†
Furness, Dr Margaret
Fynnaart, Mrs Katrina
Gerard, Mr Robert
Gillespie, Ms Kate
Greenslade, Mrs Vanessa
Hammond, Mr Rod
Hansman, Dr David & Mrs Miriam
Hardy, Mr William
Hargrave, Mr Charles†

Harnett, Ms Audrey
 Harper, Mr Denis
 Harris, Mr Colin PSM
 Harvey, Mr Richard & Mrs Cecily
 Hausner, Mr Ken
 Hayman, Mr Edward & Mrs MJ
 Hayward, Ms Theresa†
 Herraman, Mr Bruce
 Hoebee, Mr Aart
 Holmes, Mr Allan
 Howe, Ms Anne AM
 Jackson, Mr Evan
 Jeffries, Mr Lachlan
 Jensen, Mr Peter
 Johnson, Ms Coral
 Jones, Mr Graeme
 Judell, Mr Trevor
 Kellett, Mrs Margaret & King, Mr Robert
 Kernick, Ms Lorraine
 Langsford, Ms Heather &
 Nimmo, Mr Nick
 Law-Smith, Mrs Eugenie
 Leak, Ms Nina
 Legoe, The Hon Christopher &
 Mrs Jenny
 Lester, Mr Ken†
 Lewis, Mr David
 Lippett, Mrs Elma†
 McGowan C
 Magarey, Dr Anthea
 Mart, Ms Bronwyn & Gibbons, Mr Geoff
 Matthews, Mr Adam & Mrs Suzanne
 McConnell, Mr Rhett
 McLachlan, The Hon Ian
 Milne, Ms Amanda
 Morrison, Dr Robert OAM
 Mudie, Mr Paul-John
 Muirhead-Kern, Ms Kathleen
 Natt, Mrs Vicki
 Neill, Mrs Jenny
 Newland, Mr Nicholas AM
 Norrie, Dr Peter & Mrs Carolyn
 O'Connor, Mr Clive & Mrs Marie
 Oliver, Mr Ian & Mrs Margaret
 Parsons, Mr Welford and Mrs Marie
 Paton, Dr Barbara
 Pearce, Mr Graham & Mrs Glenys
 Pederick, Mrs Betty
 Peters, Mr Fred & Mrs Fleur
 Phillips, Mr Andrew
 Pierce, Mr Paul
 Possingham, Prof. Hugh
 Powell, Mr Lange & Mrs Inara
 Price, Ms Rosalind
 Ragless, Ms Maggy†

Read, Dr Leanna
 Read, Mr Tony
 Reed, Mr Chris & Mrs Maria
 Remilton, Mrs Elizabeth†
 Renowden, Mrs Marie & Mr John
 Richardson, Mr David & Mrs Margaret
 Rommey, Mr Peter
 Roodhouse, Mr Peter
 Rowland, Mr Richard
 Rowley, Ms Hilda
 Ryan, Mr Michael
 Sadlon, Ms Tania
 Sakko, Mr Kerry
 Sakko, Ms Rona
 Sanderson, Mr Michael
 Scharbillig, Dr Rolf
 Schwartz, Ms Melva
 Shepherd, Mr David & Martha†
 Sibly, Mr John AM†
 Smith, Mr Gilvray
 Squire, Mr Barry and Mrs Celia
 Stevens, Dr Helen
 Stoecker, Mr Bernd †
 Such, The Hon Robert†
 Teesdale-Smith, Ms Ngaire
 Vasilevskis, Mr Vilis & Mrs Joan
 Verco, Mrs Katherine†
 Villiers, Ms Kerri
 Vincent, Ms Jeanine
 Wallace, Dr Allan
 Walters, Mr Kenneth
 Ward, Mr Brian & Mrs June
 Westoby, Professor Mark
 Whitelaw, Mr Trevor OAM & Mrs Jo
 Williams, Dr Graham
 Williams, Mr Ric & Mrs Deni
 Williamson, Mr Paul
 Wilson, The Hon Ian† & Mrs Mary
 Wilson, Mr Will
 Wood, Dr Tim & Mrs Sandra
 Wotton, The Hon David AM & Mrs Jill
 Wreford, Mr Richard & Mrs Beth
 Wyness, Mr David
 Young, Prof. Mike
 Yule, Mrs Pamela
 Zeppel, Dr Heather

FELLOWS OF THE FOUNDATION

Mr Clive Armour†
 Mrs Avis Bonnin†
 Dr Mark Bonnin AM†
 Mr Warren Bonython AO†
 Mr David Cleland†

Mr Dene Cordes PSM OAM
 Mr John Daenke
 Dr Barbara Hardy AO
 Mr Allan Holmes
 Mr Eric Jackson†
 Mrs Elizabeth Law-Smith OAM
 Mrs Betty Lewis†
 Mr Bob Lewis†
 Ms Martha Lott
 Dr Rob Morrison OAM
 Mr David Moyle AM
 Mr Reg Nelson
 Mr William (Bill) Nankivell
 Mr Julian Reid
 Dr Bob Sharrad AM
 Mr John Sibly AM†
 Mr Dick Smith AC

HONORARY LIFE MEMBERS

Mr Robert Gerard AO
 Mr Bernd Stoecker†
 Mr Nicholas Newland AM
 Ms Megan Dyson
 Dr Bob Inns

HONORARY RESEARCH ASSOCIATES

PROFESSOR DAVID PATON
 for long-term support of Nature Foundation SA and conservation revegetation advice particularly at Para Woodlands and Cygnet Park

DR ANNE JENSEN for long-term support and ecological research in relation to the Water For Nature Project.

PROFESSOR MIKE BULL† for long-term support and biological advice particularly in relation to the Tiliqua Pygmy Blue Tongue project.

PROFESSOR PAT JAMES for support and advice on geology at Nature Foundation SA properties.

OUR COMMITTEES

EXECUTIVE COMMITTEE

Jan Ferguson OAM, Suzanne Ridding, Susie Herzberg OAM, Douglas Ransom, Bob Lott, Hugo Hopton
All members attended all four meetings in the reporting period.

REVENUE, MARKETING AND STRATEGY COMMITTEE

Jan Ferguson OAM (Chair until Mar. 2019) Angela Hazebroek OAM (appointed Chair Mar. 2019), Bec Hardy, Lange Powell, Carol Blesing, Nic Edwards (until Dec. 2018)

LAND, WATER AND SCIENCE COMMITTEE

Professor Phil Weinstein (Chair), Professor Chris Daniels, Millie Nicholls, Professor Drew Dawson, Andrew Johnson and Associate Professor Jeremy Austin

FINANCE, AUDIT AND RISK COMMITTEE

Doug Ransom (Chair), Susie Herzberg OAM, Jan Ferguson OAM, Bob Lott

SEB AND CARBON COMMITTEE

Bob Lott (Chair), Suzanne Ridding (Deputy Chair), Chris Reed, John Gavin, Trevor Whitelaw OAM, David Moyle AM

WATER FOR NATURE COMMITTEE

Bob Lott (Chair until Mar. 2019), Sharon Starick (appointed Chair Mar. 2019), Professor Phil Weinstein, Phil Cole, Dr Anne Jensen, Steve Clark, Andrew Beal, Dan Mollison, Peter Forward

OUR STAFF

Chief Executive Officer – Hugo Hopton
Conservation Programs Manager – Alex Nankivell
Conservation Programs Officer – Amy Ide
Industry Engagement Manager – Caroline Nefiodovas
Finance and Corporate Manager – Georgie Fiedler
Water For Nature Program Manager – Natalie Stalenberg
Marketing and Communications Manager – Gretta Koch
Office Manager and Events Coordinator – Natasha Harper
Philanthropy Coordinator – Patrick Mentzel
Youth Programs Coordinator – Katie Perry
Council EO and Office Admin. – Anne Clark



Hiltaba Nature Reserve

NATURE RESERVE ROTATIONAL MANAGERS

Nature Foundation SA is grateful for the dedication, hard work and enthusiasm of the Hiltaba and Witchelina Rotational Managers who undertake both maintenance and conservation work at the Nature Reserves on a roster basis.

Chris and Maria Reed
 Lange and Inara Powell
 Greg Bannon and Janet Thomas
 Kevin and Shirley Fahey
 Brenton and Nanette Arnold
 Phil and Susan Cole
 Marina Louter/Scott Kinlock
 Dave and Marjory Goodenough
 Barry and Maureen OAM Wright
 Vic Breeding and Penny Shepley
 John and Mary Schulze
 Fred and Petra van der Heiden
 John Ovenden
 Peter and Val Collins
 Peter and Bronwyn Forward

OFFICE VOLUNTEERS

Jacynta Anderson
 Anne Clark
 Rebecca Clark
 Suranja Fernando
 Penny Harper
 Steph Horwood
 Miaonan Hu
 Stephen Marlow
 Issy Maurer
 Ingrid Mentzel
 Erdem Mustafa
 Paul McEvoy
 Emily Pennisi
 Peter Reed
 Inma Segura
 Carol Blesing

COLLEGE OF NATURE CHAMPIONS

Dr Baden Teague (leader)
 Reg Nelson (Patron of NFSA)
 Susan Nelson
 Bob Lott
 Dennis Mutton
 Ruth Mutton
 Elizabeth Law-Smith OAM
 Dianne Davidson AM
 Trevor Whitelaw OAM
 Jo Whitelaw
 Dr David Williams
 Helen-Mary Williams
 Hon Karlene Maywald
 Dean Maywald
 Dr Baden Teague
 Katherine Teague
 Mary Wilson
 Dr Robert Thompson
 Patricia Thompson
 David Cleland
 Valerie Cleland
 Hon David Wotton AM
 Jill Wotton
 Hon Dr Don Hopgood AO
 Hon Dr Rev'd Lynn Arnold AO
 Elaine Arnold
 Sir Lynton Crosby AO
 Lady Dawn Crosby
 Robert Champion de Crespigny AC
 Melanie Champion de Crespigny
 Bec Hardy
 Richard Dolan
 Prof. Rod Wells
 Lyn Wells
 Prof. Rob Morrison OAM
 Penelope Morrison
 Douglas Sprigg
 Vicki-Lee Wilson

NATURE FOUNDATION SA INC.

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2019

| | |
|----|---|
| 31 | COUNCIL'S REPORT |
| 31 | AUDITOR'S INDEPENDENCE DECLARATION |
| 32 | STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME |
| 32 | STATEMENT OF FINANCIAL POSITION |
| 33 | STATEMENT OF CHANGES IN MEMBERS FUNDS |
| 33 | STATEMENT OF CASH FLOWS |
| 34 | NOTES TO FINANCIAL STATEMENTS |
| 38 | STATEMENT BY MEMBERS OF THE COUNCIL |
| 39 | INDEPENDENT AUDITOR'S REPORT |

ABN 24 131 531 874

COUNCIL'S REPORT

The Council presents its report together with the financial report of Nature Foundation SA Inc. ("the Association") for the year ended 30 June 2019 and auditor's report thereon.

Council members' names

The names of the Council members in office at any time during or since the end of the year are:

Jan Ferguson OAM (President) (since 22 October 2018)
Suzanne Ridding (Vice President)
Susie Herzberg OAM (Honorary Secretary)
Douglas Ransom (Treasurer)
Bob Lott (President until 22 October 2018)
Chris Daniels (resigned 22 October 2018)
Chris Reed
Nicholas Edwards (resigned 17 December 2018)
Millie Nicholls
Philip Weinstein
Angela Hazebroek OAM (appointed 22 October 2018)
Mervyn Lewis OAM (appointed 22 October 2018)
Sharon Starick (appointed 25 March 2019)

The Council have been in office since the start of the year to the date of this report unless otherwise stated.

Results

The surplus of the Association for the year after providing for income tax amounted to \$1,542,782 (2018: \$48,369).

Significant changes in state of affairs

There were no significant changes in the Association's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

Principal activities

The principal activities of the Association during the year were:

1. To raise funds for nature conservation;
2. To enable the long term multidisciplinary protection of high conservation value land, improve biodiversity values of degraded land and wetlands, and carbon abatement;
3. To initiate and support projects, citizen science and research which assist the conservation of nature and the natural resources of South Australia; and
4. To raise awareness and build partnerships to address the needs of the natural environment in South Australia.

Auditor's independence declaration

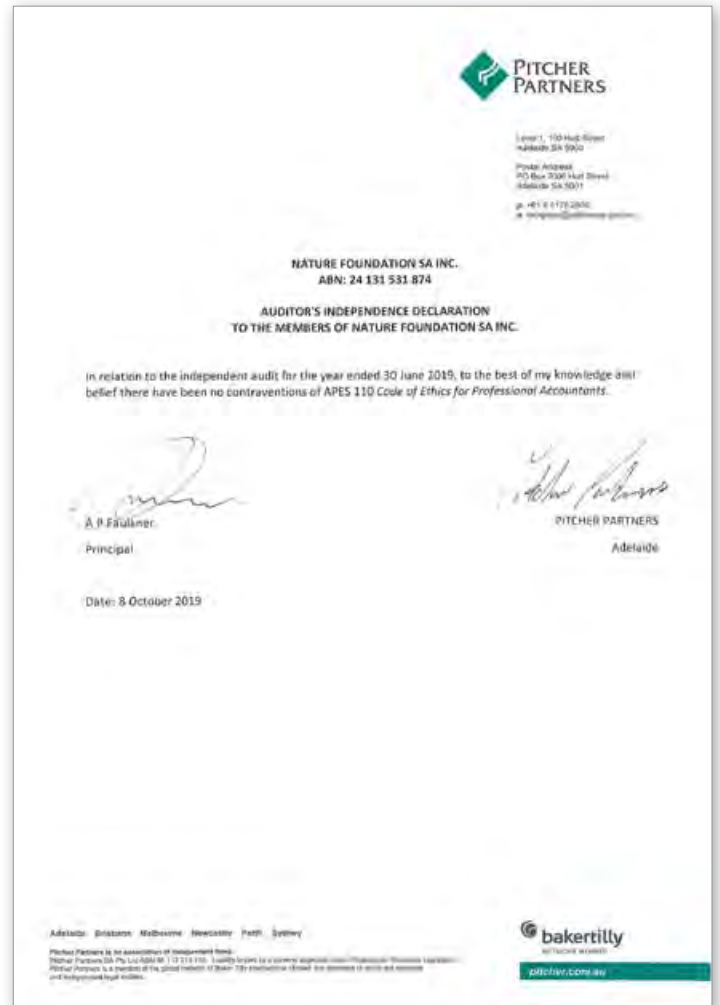
A copy of the auditor's independence declaration in relation to the audit for the financial year is provided with this report.

Signed in accordance with a resolution of the members of the Council.

Council member: Jan Ferguson OAM (President)

Council member: Douglas Ransom (Treasurer)

Dated this 8th day of October 2019



| STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | Note | 2019 | 2018 |
|--|------|--------------------|-------------|
| FOR THE YEAR ENDED 30 JUNE 2019 | | \$ | \$ |
| Revenue and other income | | | |
| Revenue | 2 | 3,995,719 | 2,829,445 |
| Other income | 3 | 145,313 | - |
| | | 4,141,032 | 2,829,445 |
| Less: expenses | | | |
| Conservation management activities (land) | | (685,207) | (574,032) |
| Conservation management activities (water) | | (325,247) | (564,254) |
| Developing new partnerships | | (175,384) | (107,579) |
| Bushbank expenses | | (10,569) | (18,899) |
| Fundraising activities | | (37,445) | (64,203) |
| Organisational support | | (754,986) | (790,816) |
| Committed Funds | 4(a) | (117,326) | (322,903) |
| Loss on sale of shares | | - | (49,147) |
| Impairment expenses | | (52,000) | - |
| Communities, events and education | | (440,086) | (289,243) |
| | | (2,598,250) | (2,781,076) |
| Surplus before income tax expense | 4 | 1,542,782 | 48,369 |
| Other comprehensive income | | | |
| <i>Items that may be reclassified subsequently to profit and loss</i> | | | |
| Net change in fair value of financial assets designated at fair value through other comprehensive income | | - | 320,286 |
| Gain on disposal recognised in profit or loss | | - | 49,147 |
| | | - | 369,433 |
| Other comprehensive income for the year | | - | 369,433 |
| Total comprehensive income | | 1,542,782 | 417,802 |

| STATEMENT OF FINANCIAL POSITION | Note | 2019 | 2018 |
|--|------|-------------------|------------|
| AS AT 30 JUNE 2019 | | \$ | \$ |
| Current assets | | | |
| Cash and cash equivalents | 5 | 2,248,250 | 1,085,655 |
| Receivables | 6 | 230,151 | 162,718 |
| Other financial assets | 7 | 6,991,678 | 6,909,679 |
| Other assets | 9 | 15,327 | 29,879 |
| Total current assets | | 9,485,406 | 8,187,931 |
| Non-current assets | | | |
| Property, plant and equipment | 8 | 5,611,148 | 5,694,355 |
| Other assets | 9 | 501,390 | 501,390 |
| Total non-current assets | | 6,112,538 | 6,195,745 |
| Total assets | | 15,597,944 | 14,383,676 |
| Current liabilities | | | |
| Payables | 10 | 341,331 | 116,553 |
| Borrowings | 11 | - | 2,799 |
| Provisions | 12 | 100,649 | 104,071 |
| Other liabilities | 13 | 419,950 | 967,021 |
| Total current liabilities | | 861,930 | 1,190,444 |
| Total liabilities | | 861,930 | 1,190,444 |
| Net assets | | 14,736,014 | 13,193,232 |
| Members funds | | | |
| Reserves | 14 | 6,733,541 | 6,733,541 |
| Accumulated surplus | 15 | 8,002,473 | 6,459,691 |
| Total members funds | | 14,736,014 | 13,193,232 |

| STATEMENT OF CHANGES IN MEMBERS FUNDS FOR THE YEAR ENDED 30 JUNE 2019 | RESERVES | RETAINED EARNINGS | TOTAL EQUITY |
|--|------------------|----------------------|-------------------|
| | \$ | \$ | \$ |
| Balance as at 1 July 2017 | 6,149,530 | 6,625,900 | 12,775,430 |
| Surplus for the year | - | 48,369 | 48,369 |
| Net change in fair value of financial assets designated at fair value through other comprehensive income | 320,286 | - | 320,286 |
| Gain on disposal recognised in profit or loss | 49,147 | - | 49,147 |
| Total comprehensive income for the year | 369,433 | 48,369 | 417,802 |
| Transfer from Para Woodlands Capital Reserve | 214,578 | (214,578) | - |
| Balance as at 30 June 2018 | 6,733,541 | 6,459,691 | 13,193,232 |
| Balance as at 1 July 2018 | 6,733,541 | 6,459,691 | 13,193,232 |
| Surplus for the year | - | 1,542,782 | 1,542,782 |
| Total comprehensive income for the year | - | 1,542,782 | 1,542,782 |
| Balance as at 30 June 2019 | 6,733,541 | 8,002,473 | 14,736,014 |

| STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019 | Note | 2019 | 2018 |
|--|-------|--------------------|-------------|
| | | \$ | \$ |
| Cash flow from operating activities | | | |
| Receipts from customers | | 3,104,893 | 2,228,613 |
| Payments to suppliers and employees | | (2,413,895) | (2,841,929) |
| Dividends received | | 499,298 | 351,434 |
| Interest received | | 18,948 | 29,903 |
| GST paid - net | | (127,085) | (33,258) |
| Net cash provided by / (used in) operating activities | 16(b) | 1,082,159 | (265,237) |
| Cash flow from investing activities | | | |
| Proceeds from sale of investment in shares | | 895,764 | 970,742 |
| Payment for property, plant and equipment | | (49,394) | (227,124) |
| Payment for investment in shares | | (763,135) | (1,299,165) |
| Net cash provided by / (used in) investing activities | | 83,235 | (555,547) |
| Reconciliation of cash | | | |
| Cash at beginning of the financial year | | 1,082,856 | 1,903,640 |
| Net increase / (decrease) in cash held | | 1,165,394 | (820,784) |
| Cash at end of financial year | 16(a) | 2,248,250 | 1,082,856 |

NOTES TO THE FINANCIAL STATEMENTS

Nature Foundation SA Inc.
ABN: 24 131 531 874
For the year ended 30 June 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The Council has determined that the Association is not a reporting entity on the basis that, in the opinion of the Council, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. Accordingly, this financial report is a special purpose financial report, which has been prepared to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial report covers Nature Foundation SA Inc. as an individual entity. Nature Foundation SA Inc. is an Association, formed and domiciled in Australia. Nature Foundation SA Inc. is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the Council as at the date of the Council's report.

The financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of:

| | |
|------------|---|
| AASB 101: | Presentation of Financial Statements |
| AASB 107: | Statement of Cash Flows |
| AASB 108: | Accounting Policies, Changes in Accounting Estimates and Errors |
| AASB 1054: | Australian Additional Disclosures |

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

(b) Contributions – Government Grants and Donations

A non-reciprocal contribution or grant is recognised when the entity obtains control of the contribution or grant and it is probable that the economic benefits will flow to the entity, and the amount of the contribution or grant can be measured reliably.

If conditions attached to the contribution or grant that must be satisfied before the entity is eligible to receive the contribution, recognition of contribution or income is deferred until those conditions are met.

A non-reciprocal donation is recognised when the right to receive a donation has been established.

When the entity receives grants but is obliged to give directly approximately equal value to the contributor, recognition of grant income will be deferred until the delivery of service.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

(d) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the

Association becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value adjusted for transaction costs, except where the instrument is classified as fair value through profit or loss, in which case transaction costs are immediately recognised as expenses in profit or loss.

Classification of financial assets

Financial assets recognised by the Association are subsequently measured in their entirety at either amortised cost or fair value, subject to their classification and whether the Association irrevocably designates the financial asset on initial recognition at fair value through other comprehensive income (FVtOCI) in accordance with the relevant criteria in AASB 9.

Financial assets not irrevocably designated on initial recognition at FVtOCI are classified as subsequently measured at amortised cost, FVtOCI or fair value through profit or loss (FVtPL) on the basis of both:

- the Association's business model for managing the financial assets;
- and

- the contractual cash flow characteristics of the financial asset.

Trade and other receivables:

Trade and other receivables arise from the Association's transactions with its customers and are normally settled within 30 days.

Consistent with both the Association's business model for managing the financial assets and the contractual cash flow characteristics of the assets, trade and other receivables are subsequently measured at amortised cost.

Accounting policy applicable for the comparative financial year ended 30 June 2018

Available-for-sale financial assets include any financial assets not included in any other financial asset category or are designated as such on initial recognition. Available-for-sale financial assets are subsequently measured at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity. The cumulative gain or loss is held in equity until the financial asset is de-recognised, at which time the cumulative gain or loss held in equity is reclassified from equity to profit or loss as a reclassification adjustment.

Non-listed investments for which the fair value cannot be reliably measured, are carried at cost and tested for impairment.

(e) Property, plant and equipment

Each class of plant and equipment is measured at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

Plant and equipment

Plant and equipment is measured at cost. Where plant and equipment was acquired at no cost or for a nominal amount, cost is deemed to be the fair value as at the acquisition date.

Depreciation

Land is not depreciated. The depreciable amount of all other property, plant and equipment is depreciated over their estimated useful lives commencing from the time the asset is held available for use, consistent with the estimated consumption of the economic benefits embodied in the asset.

Freehold land and buildings are carried at cost or at independent or committee valuation.

(f) Land held for development and sale

Land held for development and sale is measured at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding costs incurred after the completion of development are expensed as incurred.

(g) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

(h) Employee benefits

(i) Short-term employee benefit obligations

Liabilities arising in respect of wages and salaries, annual leave and other employee benefits (other than termination benefits) expected to be settled wholly before twelve months after the end of the reporting period are measured at the (undiscounted) amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables in the statement of financial position.

(ii) Long-term employee benefit obligations

The provision for other long-term employee benefits, including obligations for long service leave and annual leave, which are not expected to be settled wholly before twelve months after the end of the reporting period, are measured at the present value of the estimated future cash outflow to be made in respect of the services provided by employees up to the reporting date. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee turnover, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation. For currencies in which there is no deep market in such high quality corporate bonds, the market yields (at the end of the reporting period) on government bonds denominated in that currency are used. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the change occurs.

Other long-term employee benefit obligations are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur. All other long-term employee benefit obligations are presented as non-current liabilities in the statement of financial position.

(i) Goods and services tax (GST)

Revenues, expenses and purchased assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(k) New and revised accounting standards effective at 30 June 2019

The Association has applied all new and revised Australian Accounting Standards that apply to annual reporting periods beginning on or after 1 July 2018, including AASB 9: *Financial Instruments* (AASB 9).

AASB 9 replaces AASB 139: *Financial Instruments: Recognition and Measurement*. The key changes introduced by AASB 9 in relation to the accounting treatment for financial instruments include:

- > simplifying the general classifications of financial assets into those measured at amortised cost and those measured at fair value;
- > permitting entities to irrevocably elect, on initial recognition, for gains and losses on equity instruments not held for trading to be presented in other comprehensive income (OCI);
- > simplifying the requirements for embedded derivatives, including removing the requirement to separate and measure embedded derivatives at fair value, in relation to embedded derivatives associated with financial assets measured at amortised cost;
- > requiring entities that elect to measure financial liabilities at fair value, to present the portion of the change in fair value arising from changes in the entity's own credit risk in OCI, except when it would create an 'accounting mismatch';
- > introducing a new model for hedge accounting that permits greater flexibility in the ability to hedge risk, particularly with respect to non-financial items; and
- > Introducing a new 'expected credit loss' impairment model (replacing the 'incurred loss' impairment model of previous accounting standard).

In accordance with the transition requirements of AASB 9, the Association has elected to apply AASB 9 retrospectively to each prior reporting period presented in the financial statements, with the cumulative impact, if any, of initially applying the new standard recognised as at the beginning of the earliest prior period presented (i.e., as at 1 July 2017). The Association has also applied to consequential amendments to AASB 7: *Financial Instruments: Disclosure* to the disclosure of information about the Association's financial instruments for the current financial year, and the comparative reporting period.

Classification and measurement of the Association's financial assets

Available for sale financial assets under AASB 139 included listed equity investments of \$6,909,679 at 30 June 2018 (Note 7). These were reclassified to fair value through profit or loss (FVtPL) under AASB 9. Further details of the Association's accounting policies in relation to accounting for financial instruments under AASB 9 are contained in Note 1(d).

NOTE 2: REVENUE

| | | 2019 | 2018 |
|--|------|------------------|-----------|
| | | \$ | \$ |
| Sales income | | | |
| Donations | | 259,775 | 340,100 |
| Bequests | | 2,000 | - |
| Commonwealth & State Government assistance | | 271,193 | 617,102 |
| Interest & Dividend income | | 518,246 | 381,337 |
| Grants | | 361,210 | 445,235 |
| Significant Environmental Benefit offset payment | 2(a) | 2,007,872 | 204,000 |
| Corporate Sponsorship | | 20,680 | 26,383 |
| Memberships, events income and other | | 192,167 | 242,841 |
| Committed Funds received | 4(a) | 362,576 | 572,447 |
| | | 3,995,719 | 2,829,445 |

(a) The Association has been credited, pursuant to section 25A of the Native Vegetation Act 1991 ("NV Act"), as having achieved an environmental benefit on Witchelina Nature Reserve and as a result it is recognised by the Native Vegetation Council as the holder of Significant Environmental Benefits ("SEB") credits. SEB Revenue of \$2,007,872 was received from Oz Minerals, Beach Energy, Santos Limited, Senex Energy Limited and ElectraNet. Nature Foundation plans to invest and use the funds to fund its nature conservation activities over the next 10 years.

NOTE 3: OTHER INCOME

| | | |
|--------------------------------------|----------------|---|
| Gain on fair value adjustments | 141,302 | - |
| Profit on sale of non-current assets | 4,011 | - |
| | 145,313 | - |

Gain on fair value adjustments:
The Association adopted the new accounting standard, AASB 9 Financial Instruments as of 1 July 2018. Therefore, the fair value gain in relation to financial assets is now recorded in the profit or loss statement. Refer to Note 1(k) for details.

NOTE 4: OPERATING SURPLUS

| | | |
|---|----------------|-----------|
| Surplus before income tax has been determined after: | | |
| Depreciation | 80,602 | 81,292 |
| Employee benefits: | | |
| - Short term benefits | 1,062,061 | 955,787 |
| Note 4(a): Net movement in committed funds | | |
| Committed Funds received | 362,576 | 572,447 |
| Less: Committed Funds expended | (117,326) | (322,903) |
| | 245,250 | 249,544 |

NOTE 5: CASH AND CASH EQUIVALENTS

| | 2019 | 2018 |
|-----------------|------------------|-----------|
| | \$ | \$ |
| Cash on hand | 1,050 | 501 |
| Cash at bank | 1,065,450 | 345,132 |
| Cash on deposit | 1,181,750 | 740,022 |
| | 2,248,250 | 1,085,655 |

NOTE 6: RECEIVABLES

| Current | | |
|---|----------------|---------|
| Receivables from contracts with customers | 97,933 | 22,109 |
| Other receivables | 132,218 | 140,609 |
| | 230,151 | 162,718 |

NOTE 7: OTHER FINANCIAL ASSETS

| Current | | |
|--|------------------|-----------|
| <i>Financial assets at fair value through profit or loss (2018: classified as Available-for-sale financial assets)</i> | | |
| Investment in equity funds | 6,547,678 | 6,643,279 |
| Water Entitlements | 444,000 | 266,400 |
| Total financial assets at fair value through profit or loss (2018: classified as Available-for-sale financial assets) | 6,991,678 | 6,909,679 |

All financial assets at fair value through profit or loss are held for trading.

The Association adopted the new accounting standard, AASB 9 Financial Instruments as of 1 July 2018. Therefore, the financial assets are now classified under "financial assets at fair value through profit or loss". Refer to Note 1(k) for details.

NOTE 8: PROPERTY, PLANT AND EQUIPMENT

| | | |
|--|------------------|------------------|
| Land | | |
| Freehold land | | |
| At cost | 5,270,295 | 5,322,295 |
| Plant and equipment | | |
| Plant and equipment at cost | 694,676 | 645,282 |
| Accumulated depreciation | (451,800) | (393,438) |
| | 242,876 | 251,844 |
| Motor vehicles at cost | 279,592 | 279,592 |
| Accumulated depreciation | (181,615) | (159,376) |
| | 97,977 | 120,216 |
| Total plant and equipment | 340,853 | 372,060 |
| Total property, plant and equipment | 5,611,148 | 5,694,355 |

NOTE 9: OTHER ASSETS

| | 2019 | 2018 |
|--------------------|---------|---------|
| | \$ | \$ |
| Current | | |
| Prepayments | 15,327 | 29,879 |
| NON CURRENT | | |
| Land held for sale | 501,390 | 501,390 |

Land held for sale includes properties purchased by the Bushbank fund, which have high quality native vegetation that is considered to represent South Australia's diverse and valuable natural heritage. The protection of this diversity is achieved by applying a nature conservation covenant and reselling these properties to new owners who are required to conserve and protect this natural environment.

NOTE 10: PAYABLES

| <i>Unsecured liabilities</i> | | |
|-------------------------------|----------------|---------|
| Trade creditors | 274,288 | 35,952 |
| Sundry creditors and accruals | 67,043 | 80,601 |
| | 341,331 | 116,553 |

NOTE 11: BORROWINGS

| | | |
|----------------|---|-------|
| Current | | |
| Bank overdraft | - | 2,799 |

NOTE 12: PROVISIONS

| | | |
|-------------------|----------------|---------|
| Current | | |
| Employee benefits | 100,649 | 104,071 |

NOTE 13: OTHER LIABILITIES

| | | |
|---|----------------|---------|
| Current | | |
| Current accounts | | |
| Nilpena Contribution | 47,211 | 47,211 |
| Orange Bellied Parrot | 25,836 | 25,836 |
| Reserve for Conservation from SEB Funds | - | 354,680 |
| Other projects | 235,619 | 197,608 |
| Income received in advance | 111,284 | 341,686 |
| | 419,950 | 967,021 |

From 1 July 2018, the Reserve for Conservation from SEB funds is treated as part of the General Reserves.

NOTE 14: RESERVES

| | 2019 | 2018 |
|---|------------------|-----------|
| | \$ | \$ |
| Financial assets at fair value through other comprehensive income reserve | 1,263,841 | 1,263,841 |
| Other reserves | 5,469,700 | 5,469,700 |
| | 6,733,541 | 6,733,541 |

The financial assets at fair value through other comprehensive income reserve is used to record changes in the fair value of financial assets classified or designated at fair value through other comprehensive income.

The Association adopted the new accounting standard, AASB 9 Financial Instruments as of 1 July 2018. Therefore, the fair value gain in relation to financial assets is now recorded in the statement of profit or loss. Refer to Note 1(k) for details. The other reserves (Capital Reserve) is used to record the cash and other financial assets of which \$5 million of capital funds was provided by an individual donor. The intention is for the investment principal plus CPI to be preserved in perpetuity and that the annual investment earnings will be applied for restoration works on the Para Woodlands Reserve.

NOTE 15: ACCUMULATED SURPLUS

| | | |
|--|------------------|-----------|
| Accumulated surplus at beginning of year | 6,459,691 | 6,625,900 |
| Surplus | 1,542,782 | 48,369 |
| Transfers to reserves | - | (214,578) |
| | 8,002,473 | 6,459,691 |

NOTE 16: CASH FLOW INFORMATION*(a) Reconciliation of cash*

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position is as follows:

| | | |
|--|------------------|-----------|
| Cash on hand | 1,050 | 501 |
| Cash at bank | 1,065,450 | 345,132 |
| At call deposits with financial institutions | 1,181,750 | 740,022 |
| Bank overdrafts | - | (2,799) |
| | 2,248,250 | 1,082,856 |

(b) Reconciliation of cash flow from operations with profit after income tax

| | | |
|--|-----------|-----------|
| Surplus from ordinary activities | 1,542,782 | 48,369 |
| <i>Adjustments and non-cash items</i> | | |
| Depreciation | 80,602 | 81,292 |
| Impairment of property, plant and equipment | 52,000 | - |
| Net (gain) / loss on disposal of financial instruments | (4,011) | 49,147 |
| Fair value adjustment to financial instruments | (141,302) | - |
| <i>Changes in operating assets and liabilities</i> | | |
| (Increase) / decrease in receivables | (75,765) | 113,415 |
| (Increase) / decrease in other assets | (54,758) | (67,061) |
| Increase / (decrease) in grants received in advance | (547,071) | (500,075) |
| Increase / (decrease) in payables | 224,778 | (5,909) |
| Increase / (decrease) in provisions | (3,428) | 6,961 |
| GST movement | 8,332 | 8,624 |
| Cash flows from operating activities | 1,082,159 | (265,237) |

NOTE 17: RELATED PARTY TRANSACTIONS

(a) Transactions with Council Members

Council member Chris Reed has a contract for provision of services to Nature Foundation for which he received a pecuniary benefit of \$10,800 (\$8,250 in 2018).

Council member Millie Nicholls agisted sheep on the Para Woodlands Reserve for which the Foundation received a payment of \$3,793 in 2019 financial year (\$2,928 in 2018).

These transactions are routinely declared to the Council as required by the Association's constitution.

NOTE 18: CAPITAL AND LEASING COMMITMENTS

(a) Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

| | 2018 | 2017 |
|---------------------------|---------------|--------|
| | \$ | \$ |
| Payable | | |
| - not later than one year | 28,338 | 27,887 |
| | 28,338 | 27,887 |

The property lease commitment is for the Nature Foundation office, The Manse, 32 Holden St, Hindmarsh and is a non-cancellable operating lease with a term of 5 years to 11 June 2016. The lease has been extended to 30 June 2020 with rental fee of \$28,338 per annum (GST inclusive). The rental will be subject to a CPI review on 1 January 2020.

NOTE 19: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 30 June 2019 that has significantly affected or may significantly affect:

- the operations, in financial years subsequent to 30 June 2019, of the Association, or
- the results of those operations, or
- the state of affairs, in financial years subsequent to 30 June 2019, of the Association.

NOTE 20: ASSOCIATION DETAILS

The registered office of the association is:
Nature Foundation SA Inc.
32 Holden St
Hindmarsh SA 5007

STATEMENT BY MEMBERS OF THE COUNCIL

The Council declare that:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Council member: Jan Ferguson OAM (President)

Council member: Douglas Ransom (Honorary Treasurer)

Dated this 8th day of October 2019

NATURE FOUNDATION SA INC.
ABN: 24 131 531 874

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NATURE FOUNDATION SA INC.**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report of Nature Foundation SA Inc., "the Association", which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in members funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the council.

In our opinion, the accompanying financial report of Nature Foundation SA Inc., is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the Australian Charities and Not-for-profits Commission Act 2012 "ACNC Act" and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants "the Code" that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

NATURE FOUNDATION SA INC.
ABN: 24 131 531 874

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NATURE FOUNDATION SA INC.**

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Nature Foundation SA Inc. to meet the requirements of the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ACNC Act and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.

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- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



A P Faulkner
Principal



PITCHER PARTNERS
Adelaide

Date 8 October 2019

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MAJOR BENEFACTORS



MAJOR SUPPORTERS



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WE'D LOVE TO HEAR FROM YOU

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Email: naturefoundationsa@nfsa.org.au

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WE INVITE YOU TO HELP

Save, protect, restore and sustainably manage South Australia's natural heritage.

BECOME A VOLUNTEER

Every type of skill is needed. Our volunteers offer vital help with working bees, events, scientific research, planting days, and office work.

MAKE A DONATION OR BEQUEST

The generosity of donors achieves so much for nature conservation in South Australia. Donations can be large or small, individual or corporate, regular or occasional. They can be financial or in the form of land, water or goods. Every donation counts.

BE A MEMBER

Join a group of wonderful people dedicated to saving, protecting and restoring South Australia's natural landscape and make a difference. We welcome new members, for members are the base from which we can influence and achieve.